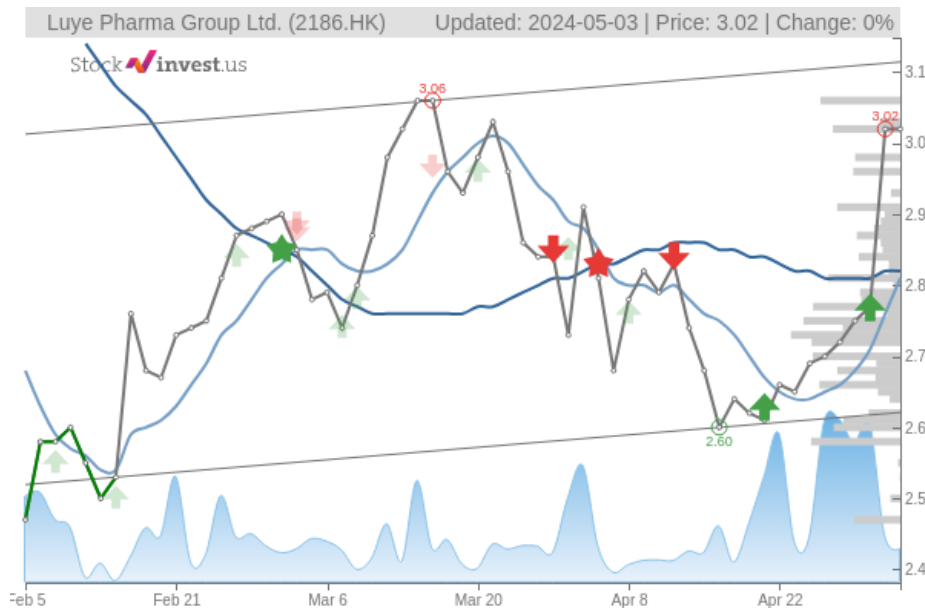


Luye Pharma Group Ltd. (Fri, May 03, 2024)

Buy candidate since Apr 25, 2024

Gain 11.85%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.655**
#10737/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Luye Pharma Group Ltd.** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **3.74%** from a day low at **HK\$2.94** to a day high of **HK\$3.05**. The price has risen in 7 of the last 10 days and is up by **15.27%** over the past 2 weeks.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **HK\$3.11** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **3.37%** during the next 3 months and, with a 90% probability hold a price between **HK\$2.71** and **HK\$3.22** at the end of this 3-month period.

The **Luye Pharma Group Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **HK\$2.81** and **HK\$2.82**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$2.75** and **HK\$2.73**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$3.03** and **HK\$3.06**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$0.110** between high and low, or **3.74%**. For the last week, the stock has had daily average volatility of **4.51%**.

Luye Pharma Group Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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