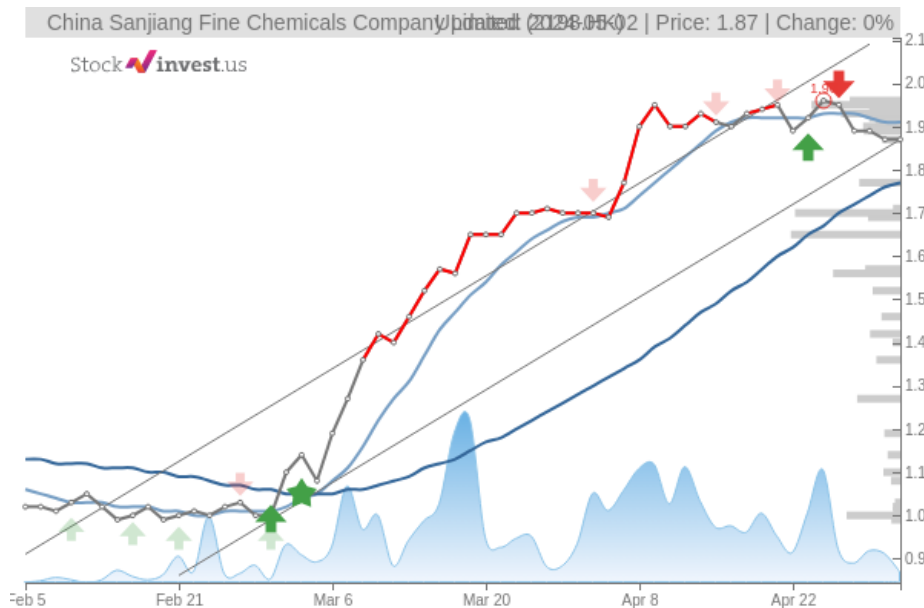


China Sanjiang Fine Chemicals Company Limited (Thu, May 02, 2024)

Buy candidate since Mar 06, 2024

Gain 57.14%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.81**
#/ 30045

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **China Sanjiang Fine Chemicals Co Ltd** stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated **3.31%** from a day low at **HK\$1.81** to a day high of **HK\$1.87**. The price has been going up and down for this period, and there has been a -3.11% loss for the last 2 weeks.

Given the current short-term trend, the stock is expected to rise **134.38%** during the next 3 months and, with a 90% probability hold a price between **HK\$4.38** and **HK\$5.00** at the end of this 3-month period.

The **China Sanjiang Fine Chemicals Co Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$1.91**. On a fall, the stock will find some support from the long-term average at approximately **HK\$1.77**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen -4.59%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$1.70** and **HK\$1.65**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$1.90**, **HK\$1.93** and **HK\$1.95**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **HK\$0.0600** between high and low, or **3.31%**. For the last week the stock has had daily average volatility of **2.26%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **China Sanjiang Fine Chemicals Co Ltd** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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