

IMURAYA GROUP CO.,LTD. (Fri, May 17, 2024)

Hold candidate since May 16, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.114**
#10469/ 29925

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **IMURAYA GROUP CO.,LTD.** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **1.63%** from a day low at **JP¥2,448.00** to a day high of **JP¥2,488.00**. The price has risen in 5 of the last 10 days but is still down by **-0.44%** for this period.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.10%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,287.92** and **JP¥2,526.83** at the end of this 3-month period.

The **IMURAYA GROUP CO.,LTD.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥2,474.00**. On a fall, the stock will find some support from the long-term average at approximately **JP¥2,459.91**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen - 2.95%. Further fall is indicated until a new bottom pivot has been found.

IMURAYA GROUP CO.,LTD. finds support from accumulated volume at **JP¥2,455.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,515.00**, **JP¥2,593.00** and **JP¥2,613.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥40.00 (1.63%)** between high and low. For the last week, the stock has had daily average volatility of **1.23%**.

IMURAYA GROUP CO.,LTD. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.