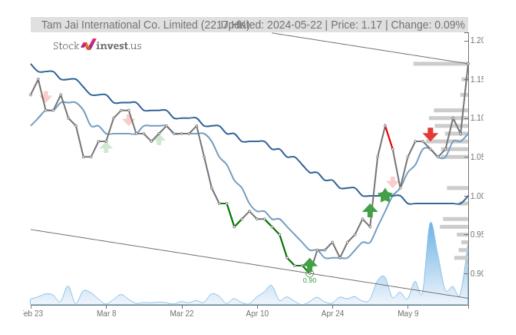
Tam Jai International Co. Limited (Wed, May 22, 2024)

Buy candidate since May 17, 2024 Gain 10.38%

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Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Tam Jai International Co. Limited stock price gained 8.33% on the last trading day (Wednesday, 22nd May 2024), rising from HK\$1.08 to HK\$1.17. During the last trading day the stock fluctuated 12.26% from a day low at HK\$1.06 to a day high of HK\$1.19. The price has risen in 5 of the last 10 days and is up by 10.38% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 7 million more shares were traded than the day before. In total, 9 million shares were bought and sold for approximately HK\$10.19 million.

Given the current short-term trend, the stock is expected to fall -7.04% during the next 3 months and, with a 90% probability hold a price between HK\$0.81 and HK\$1.09 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Tam Jai International Co. Limited stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at HK\$1.08 and HK\$1.00. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 30.00%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at HK\$1.07 and HK\$1.06. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.130 between high and low, or 12.26%. For the last week, the stock has had daily average volatility of 6.28%.

Tam Jai International Co. Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate

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