## Yantai North Andre Juice Company Limited (Wed, Jun 26, 2024)

Buy candidate since Jun 06, 2024 Gain 5.54%

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score: **1.32** #9623/ 54046

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Yantai North Andre Juice Company Limited stock price fell by -2.18% on the last day (Wednesday, 26th Jun 2024) from HK\$9.16 to HK\$8.96. During the last trading day the stock fluctuated 8.55% from a day low at HK\$8.89 to a day high of HK\$9.65 . The price has risen in 7 of the last 10 days. Volume has increased on the last day by 7 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 23 thousand shares were bought and sold for approximately HK\$201.60 thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.10% during the next 3 months and, with a 90% probability hold a price between HK\$9.24 and HK\$11.43 at the end of this 3-month period.

The Yantai North Andre Juice Company Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$9.45. On a fall, the stock will find some support from the long-term average at approximately HK\$8.58. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -11.46%. Further fall is indicated until a new bottom pivot has been found. Yantai North Andre Juice Company Limited gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Yantai North Andre Juice Company Limited finds support from accumulated volume at HK\$8.86 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at HK\$9.65, HK\$10.00 and HK\$10.12.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved HK\$0.760 between high and low, or 8.55%. For the last week, the stock has had daily average volatility of 5.22%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Yantai North Andre Juice Company Limited stock to perform well in the shortterm.

## **Risk: High**

## **Evaluation: Buy Candidate**

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