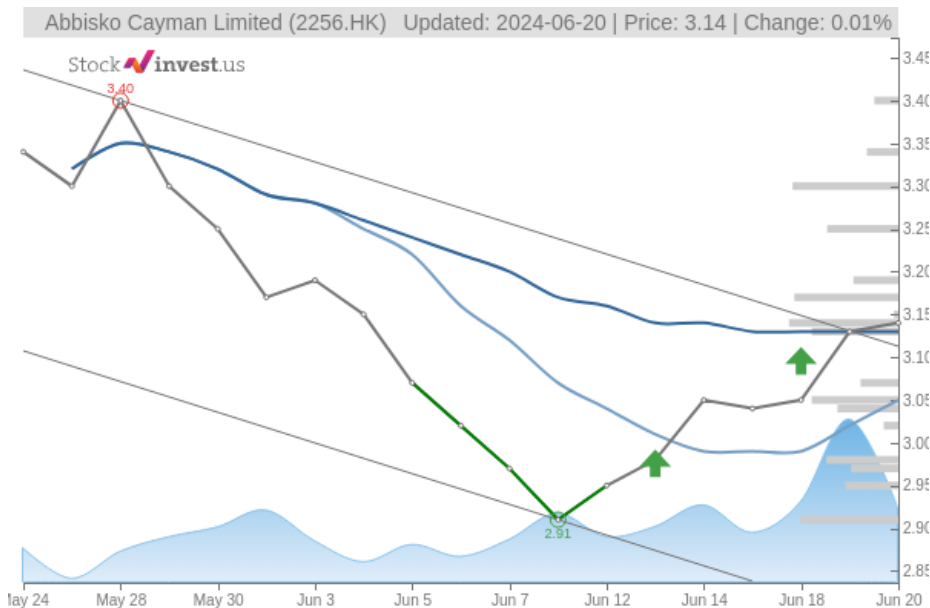


Abbisko Cayman Limited (Thu, Jun 20, 2024)

Hold candidate since May 24, 2024

Loss -5.99%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0
#8590/ 49557

Tech commentaries:

The **Abbisko Cayman Limited** stock price gained **0.319%** on the last trading day (Thursday, 20th Jun 2024), rising from **HK\$3.13** to **HK\$3.14**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.88%** from a day low at **HK\$3.12** to a day high of **HK\$3.21**. The price has risen in 6 of the last 10 days and is up by **2.28%** over the past 2 weeks. Volume fell on the last day by **-2 million** shares and in total, **2 million** shares were bought and sold for approximately **HK\$5.34** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **HK\$3.11**, a level that may pose a second chance to hit a runner. According to fan-theory **HK\$3.44** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Abbisko Cayman Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **HK\$3.05** and **HK\$3.13**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 11, 2024**, and so far it has risen 7.90%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Abbisko Cayman Limited finds support from accumulated volume at **HK\$3.13** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$3.17**, **HK\$3.25** and **HK\$3.30**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **HK\$0.0900** between high and low, or **2.88%**. For the last week the stock has had daily average volatility of **3.62%**.

Abbisko Cayman Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.