EPCO Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024 Loss -0.86%



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score: -1_88

#19282/54216

Trend MV Long: Sell MV Short: Sell Sell Volume: Sell MACD: Sell

Tech commentaries:

The EPCO Co.,Ltd. stock price fell by -0.86% on the last day (Friday, 28th Jun 2024) from JP¥814.00 to JP¥807.00. During the last trading day the stock fluctuated 1.49% from a day low at JP¥805.00 to a day high of JP¥817.00. The price has been going up and down for this period, and there has been a -1.71% loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -17 thousand shares and in total, 13 thousand shares were bought and sold for approximately JP¥10.17 million.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -5.25% during the next 3 months and, with a 90% probability hold a price between JP¥733.59 and JP¥784.08 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The EPCO Co., Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at JP¥821.43 and JP¥819.14. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, June 26, 2024, and so far it has fallen -2.65%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥809.00, JP¥820.00 and JP¥829.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥12.00 between high and low, or 1.49%. For the last week the stock has had daily average volatility of 1.06%.

EPCO Co.,Ltd. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate