

# CUBE SYSTEM INC. (Fri, May 31, 2024)

Hold candidate since May 31, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.105**  
#6930/ 33204

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **CUBE SYSTEM INC.** stock price gained **1.28%** on the last trading day (Friday, 31st May 2024), rising from **JP¥1,095.00** to **JP¥1,109.00**. During the last trading day the stock fluctuated **1.37%** from a day low at **JP¥1,094.00** to a day high of **JP¥1,109.00**. The price has been going up and down for this period, and there has been a 1.09% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **14 thousand** shares were bought and sold for approximately **JP¥14.97** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **CUBE SYSTEM INC.** stock with a 90% probability to be traded between **JP¥1,053.78** and **JP¥1,118.29** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **CUBE SYSTEM INC.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **JP¥1,093.86** and **JP¥1,095.09**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen -0.359%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**CUBE SYSTEM INC.** finds support from accumulated volume at **JP¥1,108.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,111.00**, **JP¥1,120.00** and **JP¥1,138.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥15.00** between high and low, or **1.37%**. For the last week the stock has had daily average volatility of **1.07%**.

**CUBE SYSTEM INC.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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