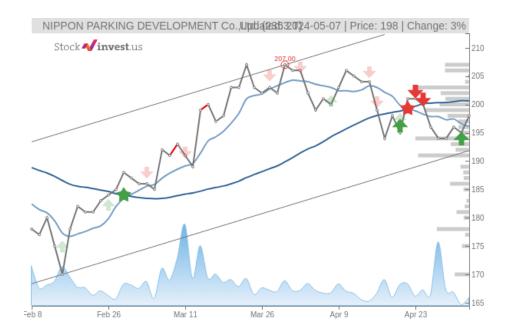
NIPPON PARKING DEVELOPMENT Co., Ltd. (Tue, May 07, 2024)

Sell candidate since Apr 26, 2024 Gain 2.06%



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score: -3_4

#15273/30035

Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The NIPPON PARKING DEVELOPMENT Co., Ltd. stock price gained 1.54% on the last trading day (Tuesday, 7th May 2024), rising from JP¥195.00 to JP¥198.00. During the last trading day the stock fluctuated 1.54% from a day low at JP¥195.00 to a day high of JP¥198.00. The price has fallen in 5 of the last 10 days. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 433 thousand more shares were traded than the day before. In total, 933 thousand shares were bought and sold for approximately JP¥184.73 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.15% during the next 3 months and, with a 90% probability hold a price between JP¥215.16 and JP¥243.25 at the end of this 3-month period.

There are mixed signals in the stock today. The NIPPON PARKING DEVELOPMENT Co., Ltd. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥200.63. On a fall, the stock will find some support from the short-term average at JP¥196.14. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Friday, March 29, 2024, and so far it has fallen -4.35%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

NIPPON PARKING DEVELOPMENT Co., Ltd. finds support from accumulated volume at JP¥194.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥199.00, JP¥200.00 and JP¥203.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥3.00 (1.54%) between high and low. For the last week, the stock has had daily average volatility of 2.07%.

NIPPON PARKING DEVELOPMENT Co., Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate