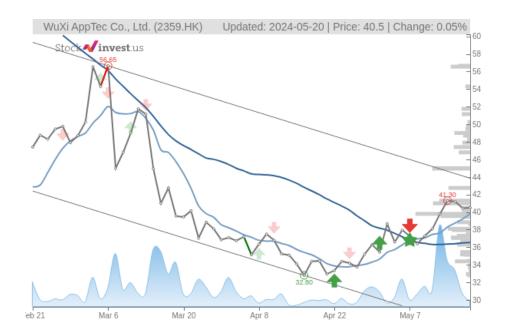
WuXi AppTec Co., Ltd. (Mon, May 20, 2024)

Buy candidate since May 09, 2024 Gain 8.58%



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#7157/29926

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The WuXi AppTec Co., Ltd. stock price gained 0.124% on the last trading day (Monday, 20th May 2024), rising from HK\$40.45 to HK\$40.50. During the last trading day the stock fluctuated 4.53% from a day low at HK\$39.70 to a day high of HK\$41.50. The price has risen in 6 of the last 10 days and is up by 10.66% over the past 2 weeks. Volume fell on the last day by -3 million shares and in total, 6 million shares were bought and sold for approximately HK\$225.73 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at HK\$43.85 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current shortterm trend, the stock is expected to fall -26.07% during the next 3 months and, with a 90% probability hold a price between HK\$19.91 and HK\$32.42 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The WuXi AppTec Co., Ltd. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at HK\$39.81 and HK\$36.54. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, May 14, 2024, and so far it has fallen -1.94%. Further fall is indicated until a new bottom pivot has been found.

WuXi AppTec Co., Ltd. finds support from accumulated volume at HK\$39.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$41.00, HK\$44.95 and HK\$45.00.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved HK\$1.80 between high and low, or 4.53%. For the last week, the stock has had daily average volatility of 8.63%.

WuXi AppTec Co., Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

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