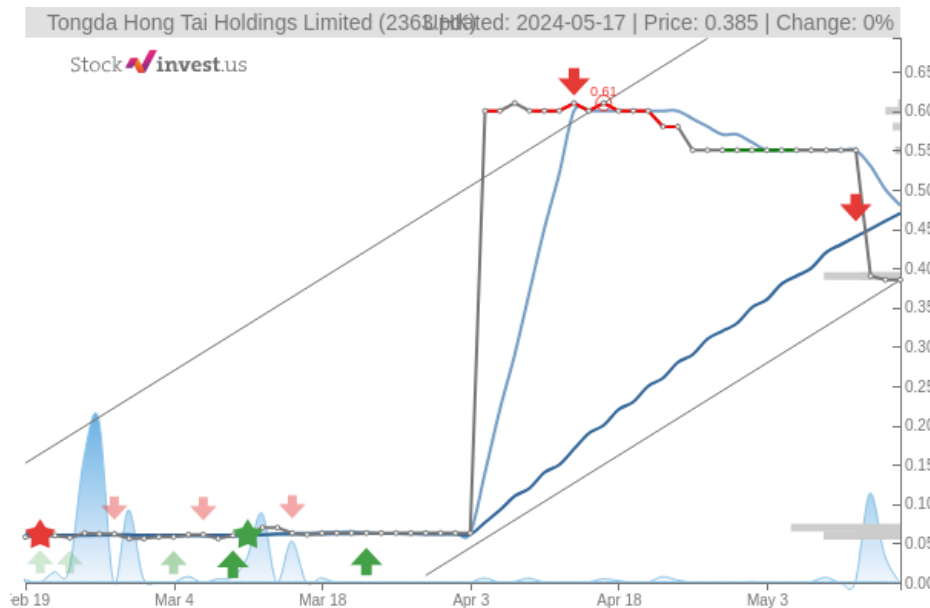


Tongda Hong Tai Holdings Limited (Fri, May 17, 2024)

Sell candidate since May 16, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-3.38**
#/ 29927

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Tongda Hong Tai Holdings Limited** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **0%** from a day low at **HK\$0.385** to a day high of **HK\$0.385**. The price has been going up and down for this period, and there has been a -30% loss for the last 2 weeks.

Given the current short-term trend, the stock is expected to rise **456.23%** during the next 3 months and, with a 90% probability hold a price between **HK\$2.14** and **HK\$4.70** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Tongda Hong Tai Holdings Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **HK\$0.480** and **HK\$0.472**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 17, 2024**, and so far it has fallen -36.89%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.390**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **13.57%**.

The Tongda Hong Tai Holdings Limited stock holds several negative signals and despite the positive trend, we believe **Tongda Hong Tai Holdings Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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