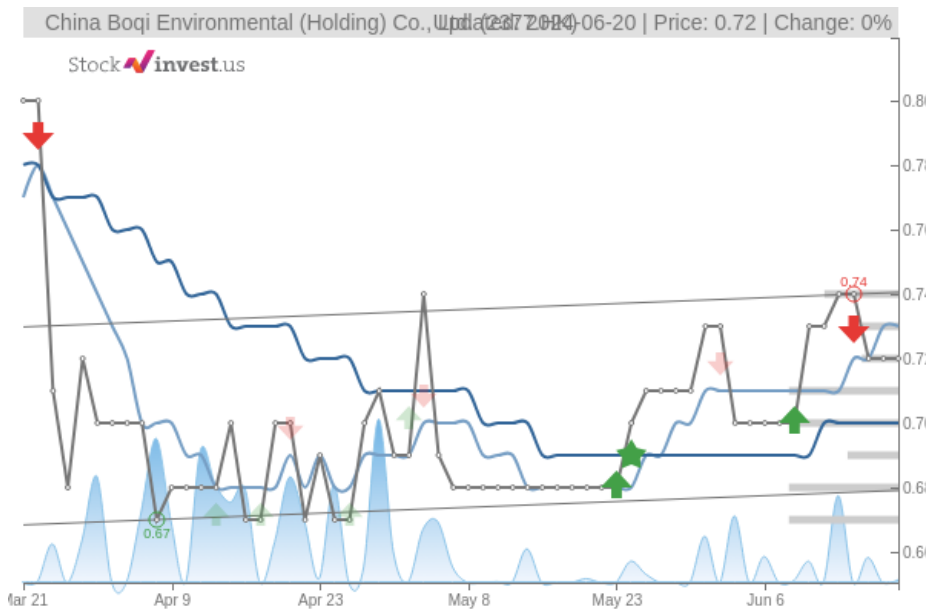


China Boqi Environmental (Holding) Co., Ltd. (Thu, Jun 20, 2024)

Hold candidate since Jun 13, 2024

Loss -1.37%

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score: **0**
#/ 52282

Trend: **Hold**
MV Long: **Buy**
MV Short: **Sell**
Pivot: **Sell**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

No changes to the price of **China Boqi Environmental (Holding) Co.**, stock on the last trading day (Thursday, 20th Jun 2024). During the last trading day the stock fluctuated **11.94%** from a day low at **HK\$0.670** to a day high of **HK\$0.750**. The price has been going up and down for this period, and there has been a 2.86% gain for the last 2 weeks.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **China Boqi Environmental (Holding) Co.**, stock with a 90% probability to be traded between HK\$0.689 and HK\$0.751 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **China Boqi Environmental (Holding) Co.**, stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$0.729**. On a fall, the stock will find some support from the long-term average at approximately **HK\$0.702**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen -2.70%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

China Boqi Environmental (Holding) Co., finds support from accumulated volume at HK\$0.700 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.730, HK\$0.740 and HK\$0.80**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **HK\$0.0800 (11.94%)** between high and low. For the last week, the stock has had daily average volatility of **3.22%**.

China Boqi Environmental (Holding) Co., holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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