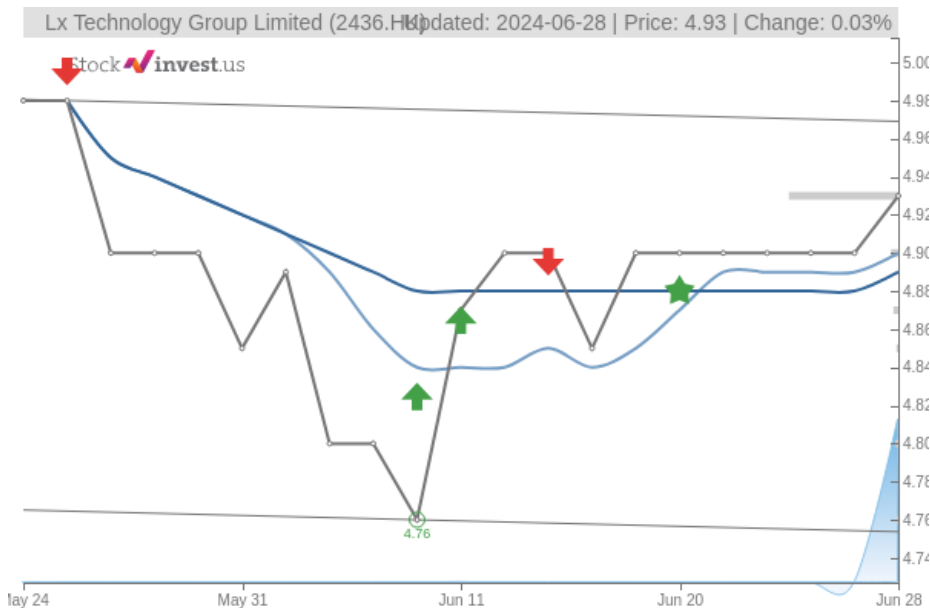


Lx Technology Group Limited (Fri, Jun 28, 2024)

Hold candidate since May 24, 2024

Loss -1.00%

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score: 0

#10331/ 54216

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Lx Technology Group Limited** stock price gained **0.612%** on the last trading day (Friday, 28th Jun 2024), rising from **HK\$4.90** to **HK\$4.93**. During the last trading day the stock fluctuated **0%** from a day low at **HK\$4.93** to a day high of **HK\$4.93**. The price has been going up and down for this period, and there has been a 1.23% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **HK\$9.71** million.

The stock is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **HK\$4.97** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Lx Technology Group Limited** stock with a 90% probability to be traded between **HK\$4.74** and **HK\$4.96** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Lx Technology Group Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$4.90** and **HK\$4.89**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 07, 2024**, and so far it has risen 3.57%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Lx Technology Group Limited finds support from accumulated volume at **HK\$4.90** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$4.98**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**.

Lx Technology Group Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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