

SAPPORO HOLDINGS LIMITED (Thu, Jun 27, 2024)

Sell candidate since Jun 26, 2024

Gain 0.11%

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score: **-1.46**
#15673/ 54252

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **SAPPORO HOLDINGS LIMITED** stock price gained **0.107%** on the last trading day (Thursday, 27th Jun 2024), rising from **JP¥5,617.00** to **JP¥5,623.00**. During the last trading day the stock fluctuated **0.88%** from a day low at **JP¥5,574.00** to a day high of **JP¥5,623.00**. The price has risen in 8 of the last 10 days and is up by **0.97%** over the past 2 weeks. Volume fell on the last day by **-50 thousand** shares and in total, **178 thousand** shares were bought and sold for approximately **JP¥1.00** billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **JP¥5,621.24**, a level that may pose a second chance to hit a runner. According to fan-theory **JP¥6,266.93** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen **-0.90%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **SAPPORO HOLDINGS LIMITED** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥5,596.29** and **JP¥5,465.37**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

SAPPORO HOLDINGS LIMITED finds support from accumulated volume at **JP¥5,617.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥5,805.00**, **JP¥5,895.00** and **JP¥6,025.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥49.00 (0.88%)** between high and low. For the last week, the stock has had daily average volatility of **1.21%**.

SAPPORO HOLDINGS LIMITED holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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