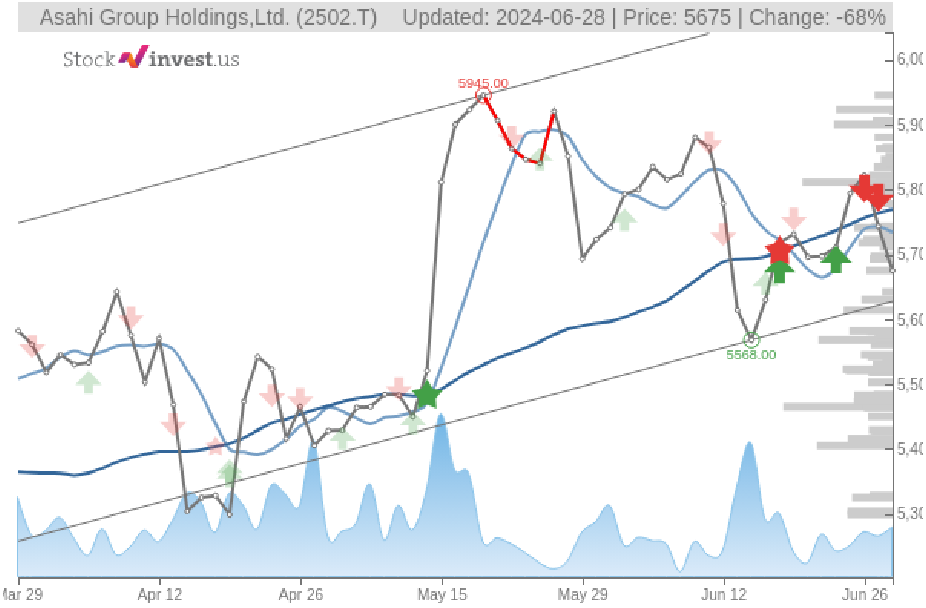
# Asahi Group Holdings,Ltd. (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania




score: **-0.263**

#13486/ 54216

| | |
|---|---|
| Trend: | Buy |
| MV Long: | Sell |
| MV Short: | Sell |
| Pivot: | Buy |
| Volume: | Buy |
| MACD: | Sell |

## Tech commentaries:

The **Asahi Group Holdings,Ltd.** stock price fell by **-1.18%** on the last day (Friday, 28th Jun 2024) from **JP¥5,743.00** to **JP¥5,675.00**. During the last trading day the stock fluctuated **1.77%** from a day low at **JP¥5,636.00** to a day high of **JP¥5,736.00** . The price has risen in 7 of the last 10 days and is up by **1.92%** over the past 2 weeks. Volume has increased on the last day by **173 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2** million shares were bought and sold for approximately **JP¥9.02** billion.

The stock lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥5,627.62 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **6.43%** during the next 3 months and, with a 90% probability hold a price between **JP¥5,989.50** and **JP¥6,511.30** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 1.92%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Asahi Group Holdings,Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥5,734.00** and **JP¥5,769.20**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Asahi Group Holdings,Ltd.** finds support from accumulated volume at JP¥5,568.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥5,811.00**, **JP¥5,900.00** and **JP¥5,923.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥100.00** between high and low, or **1.77%**. For the last week the stock has had daily average volatility of **1.63%**.

**Asahi Group Holdings,Ltd.** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk:** Low

**Evaluation:** Hold/Accumulate