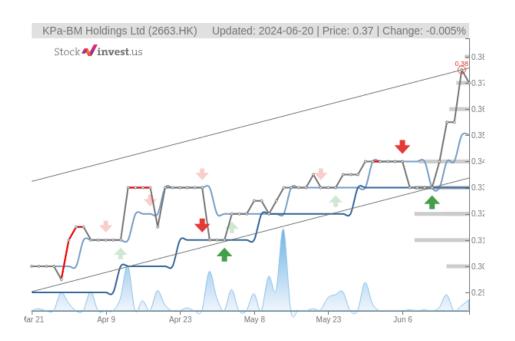
## KPa-BM Holdings Ltd (Thu, Jun 20, 2024)

Buy candidate since May 14, 2024 Gain 12.12%



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#/ 52282

Trend Buy MV Long: MV Short: Volume: MACD: Buy

## **Tech commentaries:**

The KPa-BM Holdings Ltd stock price fell by -1.33% on the last day (Thursday, 20th Jun 2024) from HK\$0.375 to HK\$0.370. During the last trading day the stock fluctuated 1.35% from a day low at HK\$0.370 to a day high of HK\$0.375. The price has been going up and down for this period, and there has been a 8.82% gain for the last 2 weeks. Volume has increased on the last day by 60 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 110 thousand shares were bought and sold for approximately HK\$40.70 thousand.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **HK\$0.376** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 13.05% during the next 3 months and, with a 90% probability hold a price between HK\$0.377 and HK\$0.425 at the end of this 3-month period.

The KPa-BM Holdings Ltd stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at HK\$0.351 and HK\$0.334. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, June 19, 2024, and so far it has fallen -1.33%. Further fall is indicated until a new bottom pivot has been found. **KPa-BM Holdings Ltd** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at HK\$0.330 and HK\$0.320. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.375.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.0050 between high and low, or 1.35%. For the last week, the stock has had daily average volatility of 0.552%.

KPa-BM Holdings Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

**Evaluation: Hold/Accumulate**