

ASKUL Corporation (Fri, Apr 26, 2024)

Buy candidate since Mar 26, 2024

Gain 10.76%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.59**
#2433/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **ASKUL Corporation** stock price gained **0.94%** on the last trading day (Friday, 26th Apr 2024), rising from **JP¥2,345.00** to **JP¥2,367.00**. During the last trading day the stock fluctuated **2.68%** from a day low at **JP¥2,310.00** to a day high of **JP¥2,372.00**. The price has risen in 7 of the last 10 days and is up by **2.2%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **48 thousand** more shares were traded than the day before. In total, **213 thousand** shares were bought and sold for approximately **JP¥504.64** million.

The stock lies in the upper part of a strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **JP¥2,393.62** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **19.16%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,625.37** and **JP¥2,852.26** at the end of this 3-month period.

The **ASKUL Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥2,354.29** and **JP¥2,209.43**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen -0.588%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥2,200.00** and **JP¥2,125.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,368.00** and **JP¥2,381.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥62.00 (2.68%)** between high and low. For the last week, the stock has had daily average volatility of **2.35%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **ASKUL Corporation** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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