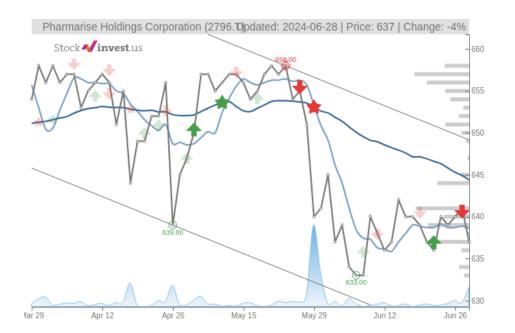
Pharmarise Holdings Corporation (Fri, Jun 28, 2024)

Sell candidate since Jun 21, 2024 Gain 0.16%



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score: -3

#25160/54216

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Pharmarise Holdings Corporation stock price fell by -0.624% on the last day (Friday, 28th Jun 2024) from JP¥641.00 to JP¥637.00. During the last trading day the stock fluctuated 1.41% from a day low at JP¥637.00 to a day high of JP¥646.00. The price has fallen in 6 of the last 10 days and is down by -0.78% for this period. Volume has increased on the last day by 21 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 28 thousand shares were bought and sold for approximately JP¥18.09 million.

The stock lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -3.15% during the next 3 months and, with a 90% probability hold a price between JP¥605.07 and JP¥628.74 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Thursday, June 06, 2024, and so far it has risen 0.632%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Pharmarise Holdings Corporation stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥638.57 and JP¥644.37. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Pharmarise Holdings Corporation finds support from accumulated volume at JP¥636.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥640.00, JP¥641.00 and JP¥657.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥9.00 between high and low, or 1.41%. For the last week the stock has had daily average volatility of 0.690%.

Pharmarise Holdings Corporation holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate