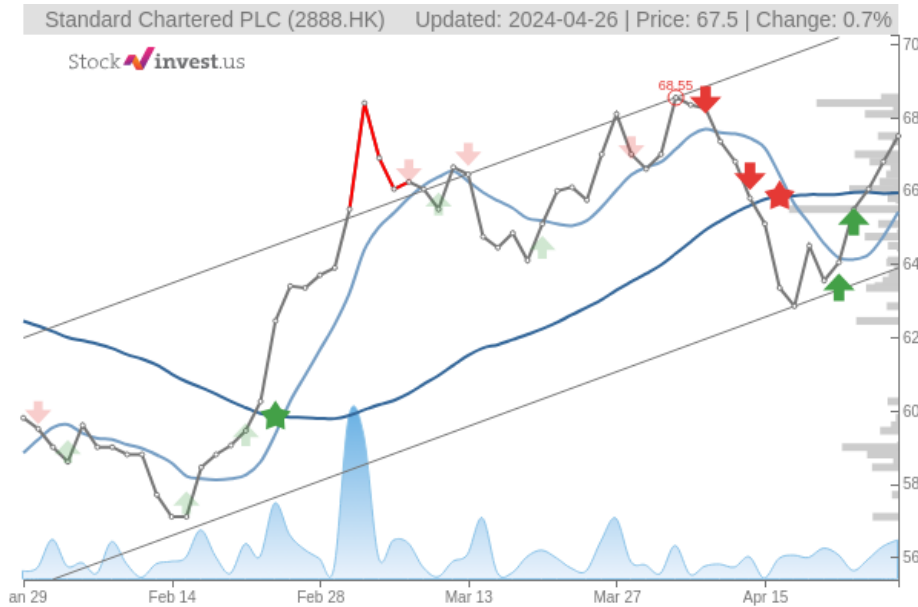


Standard Chartered PLC (Fri, Apr 26, 2024)

Hold candidate since Apr 24, 2024

Gain 2.20%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.547**

#5971/ 30083

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Standard Chartered PLC** stock price gained **1.05%** on the last trading day (Friday, 26th Apr 2024), rising from **HK\$66.80** to **HK\$67.50**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.87%** from a day low at **HK\$66.75** to a day high of **HK\$68.00**. The price has risen in 6 of the last 10 days and is up by **2.58%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **72 thousand** more shares were traded than the day before. In total, **536 thousand** shares were bought and sold for approximately **HK\$36.21** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.20%** during the next 3 months and, with a 90% probability hold a price between **HK\$72.97** and **HK\$80.84** at the end of this 3-month period.

The **Standard Chartered PLC** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **HK\$65.42** and **HK\$65.95**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen -1.53%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Standard Chartered PLC finds support from accumulated volume at **HK\$66.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$68.10**, **HK\$68.40** and **HK\$68.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **HK\$1.25** between high and low, or **1.87%**. For the last week, the stock has had daily average volatility of **1.79%**.

Standard Chartered PLC holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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