

Buy candidate since May 03, 2024 Gain 0.16%

Trend:	Hold
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

The **Kb Asset Management Co Ltd - kbstar esg** stock price fell by **-2.25%** on the last day (Friday, 17th May 2024) from **₹12,690.00** to **₹12,405.00**. During the last trading day the stock fluctuated **1.46%** from a day low at **₹12,340.00** to a day high of **₹12,520.00**. The price has been going up and down for this period, and there has been a -0.6% loss for the last 2 weeks. Volume has increased on the last day by **58 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **103** thousand shares were bought and sold for approximately **₹1.28** billion.

The **Kb Asset Management Co Ltd - kbstar esg** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **₹12,537.86**. On a fall, the stock will find some support from the long-term average at approximately **₹12,284.71**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen - 2.25%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Kb Asset Management Co Ltd - kbstar esg holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

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