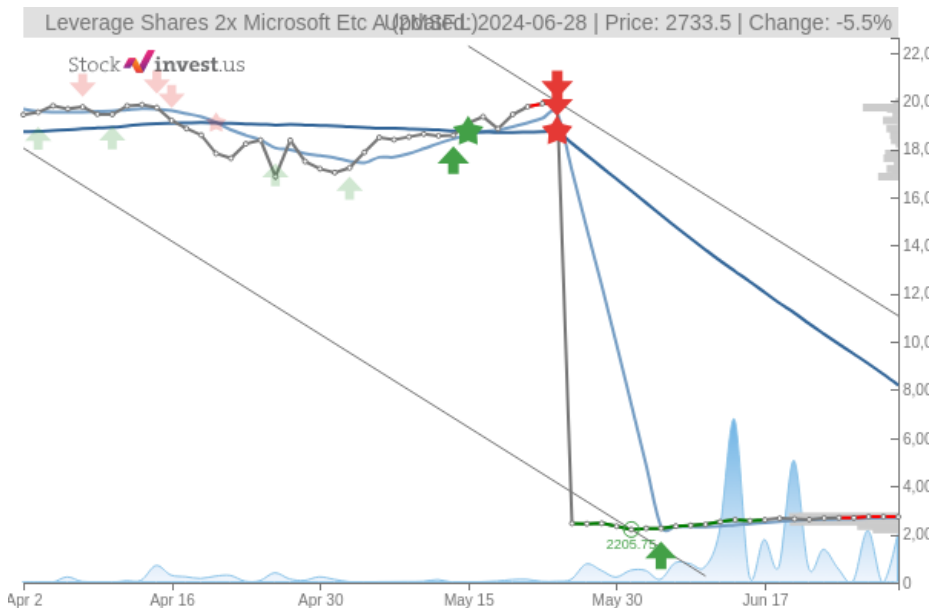


Leverage Shares 2x Microsoft Etc A (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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score: **0**

#10471/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Leverage Shares 2x Microsoft Etc A** ETF price fell by **-0.201%** on the last day (Friday, 28th Jun 2024) from **£2,739.00** to **£2,733.50**. During the last trading day the ETF fluctuated **1.88%** from a day low at **£2,715.00** to a day high of **£2,766.00**. The price has risen in 5 of the last 10 days and is up by **6.69%** over the past 2 weeks. Volume has increased on the last day by **2 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 thousand** shares were bought and sold for approximately **£4.65** million.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

A buy signal was issued from a pivot bottom point on **Friday, May 31, 2024**, and so far it has risen 23.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Leverage Shares 2x Microsoft Etc A** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£8,201.96**. On a fall, the ETF will find some support from the short-term average at **£2,697.93**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

Leverage Shares 2x Microsoft Etc A finds support from accumulated volume at £2,645.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£2,739.00**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **£51.00** between high and low, or **1.88%**. For the last week, the ETF has had daily average volatility of **2.36%**.

Leverage Shares 2x Microsoft Etc A holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **High**

Evaluation: **Hold/Accumulate**

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