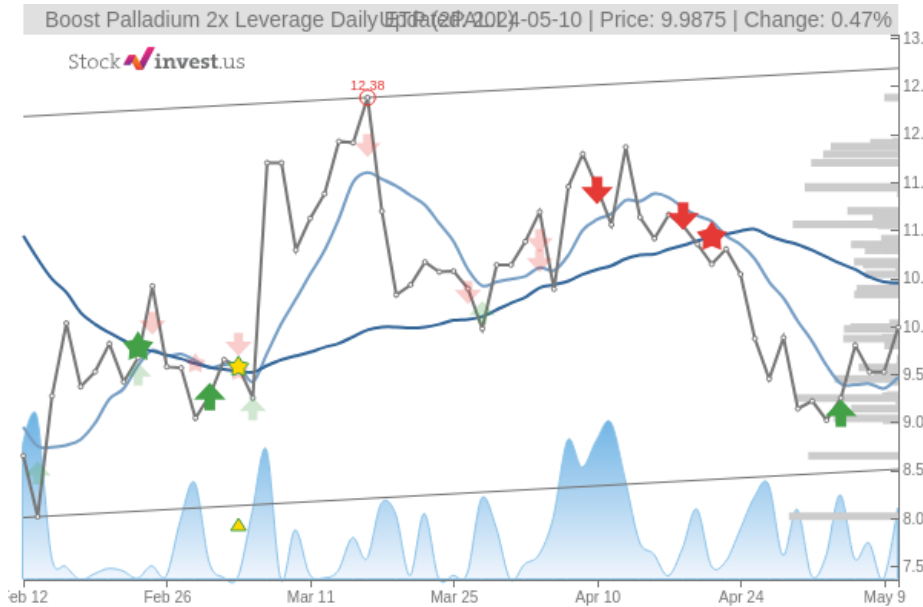


Boost Palladium 2x Leverage Daily ETP (Fri, May 10, 2024)

Hold candidate since May 10, 2024

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score: **0**
#8993/ 30015

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Boost Palladium 2x Leverage Daily ETP** stock price gained **4.88%** on the last trading day (Friday, 10th May 2024), rising from **£9.52** to **£9.99**. During the last trading day the stock fluctuated **2.56%** from a day low at **£9.75** to a day high of **£10.00**. The price has risen in 5 of the last 10 days and is up by **1.19%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **24 thousand** more shares were traded than the day before. In total, **24 thousand** shares were bought and sold for approximately **£237.85** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.13%** during the next 3 months and, with a 90% probability hold a price between **£8.86** and **£13.21** at the end of this 3-month period.

There are mixed signals in the stock today. The **Boost Palladium 2x Leverage Daily ETP** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£10.45**. On a fall, the stock will find some support from the short-term average at **£9.47**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, March 15, 2024**, and so far it has fallen -19.33%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Boost Palladium 2x Leverage Daily ETP** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **£9.25** and **£8.65**. On the upside the stock meets some resistance from accumulated volume at **£11.06**, **£11.44** and **£11.45**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£0.250** between high and low, or **2.56%**. For the last week, the stock has had daily average volatility of **2.23%**.

Boost Palladium 2x Leverage Daily ETP holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **High**

Evaluation: **Hold/Accumulate**

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