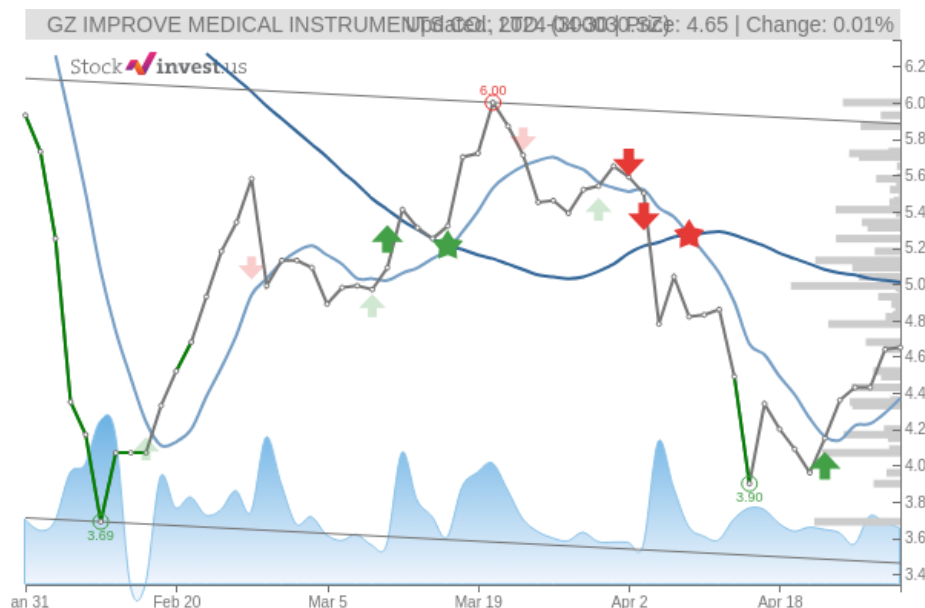


GZ IMPROVE MEDICAL INSTRUMENTS CO., LTD. (Tue, Apr 30, 2024)

Sell candidate since Apr 08, 2024

Loss -2.72%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.50**
#12623/ 30053

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **GZ IMPROVE MEDICAL INSTRUMENTS CO., LTD.** stock price gained **0.216%** on the last trading day (Tuesday, 30th Apr 2024), rising from **¥4.64** to **¥4.65**. During the last trading day the stock fluctuated **4.62%** from a day low at **¥4.55** to a day high of **¥4.76**. The price has risen in 6 of the last 10 days and is up by **19.23%** over the past 2 weeks. Volume fell on the last day by **-908 thousand** shares and in total, **9 million** shares were bought and sold for approximately **¥43.50** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.07%** during the next 3 months and, with a 90% probability hold a price between **¥3.32** and **¥5.64** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 19.23%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **GZ IMPROVE MEDICAL INSTRUMENTS CO., LTD.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥5.01**. On a fall, the stock will find some support from the short-term average at **¥4.37**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the stock finds support just below today's level from accumulated volume at **¥4.17** and **¥4.07**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥4.78**, **¥4.99** and **¥5.13**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **¥0.210** between high and low, or **4.62%**. For the last week, the stock has had daily average volatility of **6.87%**.

GZ IMPROVE MEDICAL INSTRUMENTS CO., LTD. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**

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