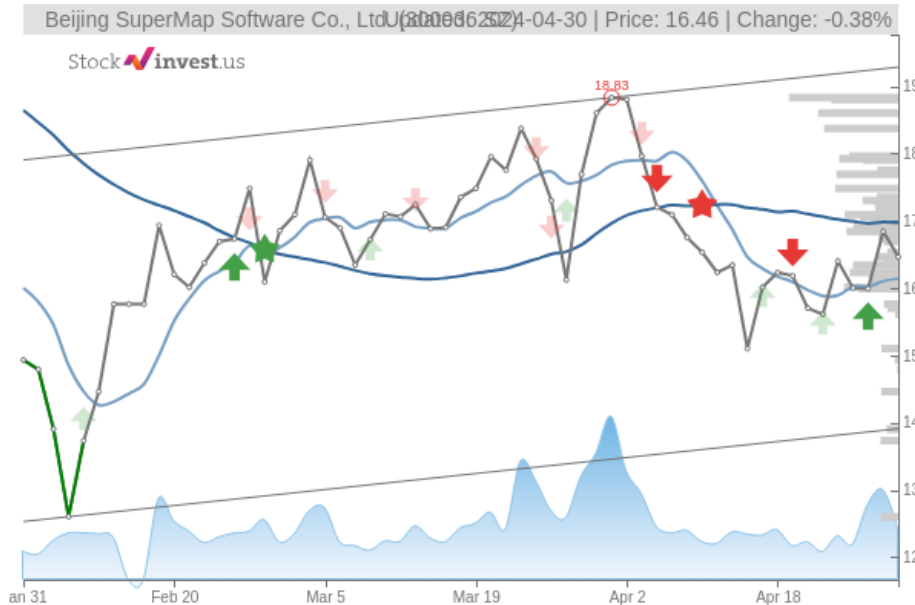


# Beijing SuperMap Software Co., Ltd. (Tue, Apr 30, 2024)

Sell candidate since Apr 09, 2024

Loss -3.69%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-4.72**

#18085/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Beijing SuperMap Software Co., Ltd.** stock price fell by **-2.26%** on the last day (Tuesday, 30th Apr 2024) from **¥16.84** to **¥16.46**. During the last trading day the stock fluctuated **5.48%** from a day low at **¥16.06** to a day high of **¥16.94**. The price has fallen in 6 of the last 10 days but is still up by **9.01%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-13 million** shares and in total, **18 million** shares were bought and sold for approximately **¥300.35** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.71%** during the next 3 months and, with a 90% probability hold a price between **¥14.98** and **¥20.77** at the end of this 3-month period.

There are mixed signals in the stock today. The **Beijing SuperMap Software Co., Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥16.97**. On a fall, the stock will find some support from the short-term average at **¥16.14**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 01, 2024**, and so far it has fallen **-12.59%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Beijing SuperMap Software Co., Ltd.** finds support from accumulated volume at **¥16.34** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥18.37**, **¥18.60** and **¥18.83**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.88** between high and low, or **5.48%**. For the last week, the stock has had daily average volatility of **5.61%**.

**Beijing SuperMap Software Co., Ltd.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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