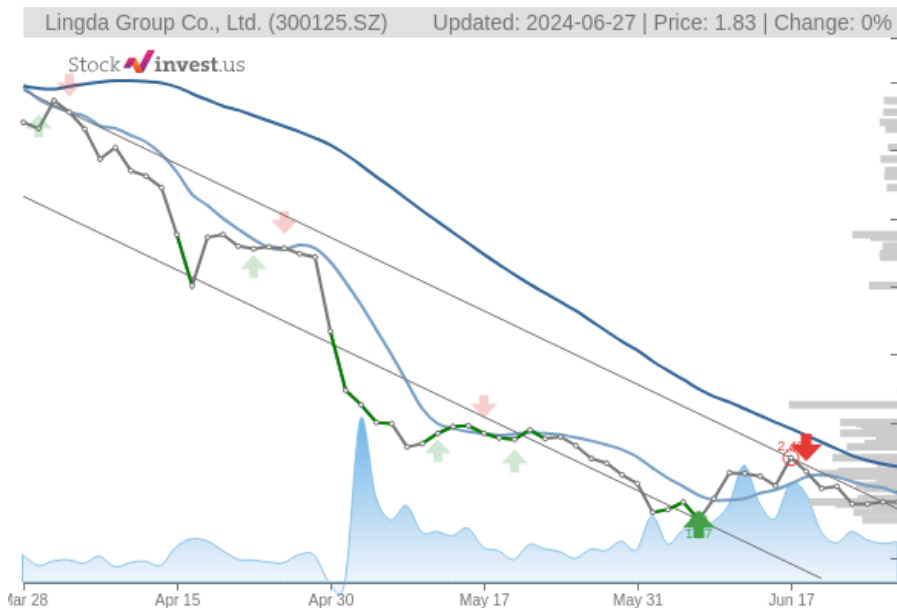


Lingda Group Co., Ltd. (Thu, Jun 27, 2024)

Sell candidate since Mar 19, 2024

Loss -77.95%

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Tech commentaries:

No changes to the price of **Lingda Group Co., Ltd.** stock on the last trading day (Thursday, 27th Jun 2024). During the last trading day the stock fluctuated **12.29%** from a day low at **¥1.79** to a day high of **¥2.01**. The price has fallen in 5 of the last 10 days and is down by **-18.67%** for this period.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **¥1.72**, a level that may pose a second chance to hit a runner. According to fan-theory **¥3.28** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Lingda Group Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥1.95** and **¥2.35**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-26.21%**. Further fall is indicated until a new bottom pivot has been found.

Lingda Group Co., Ltd. finds support from accumulated volume at **¥1.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥2.21**, **¥2.25** and **¥2.28**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **¥0.220** between high and low, or **12.29%**. For the last week, the stock has had daily average volatility of **13.65%**.

Lingda Group Co., Ltd. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Strong Sell Candidate