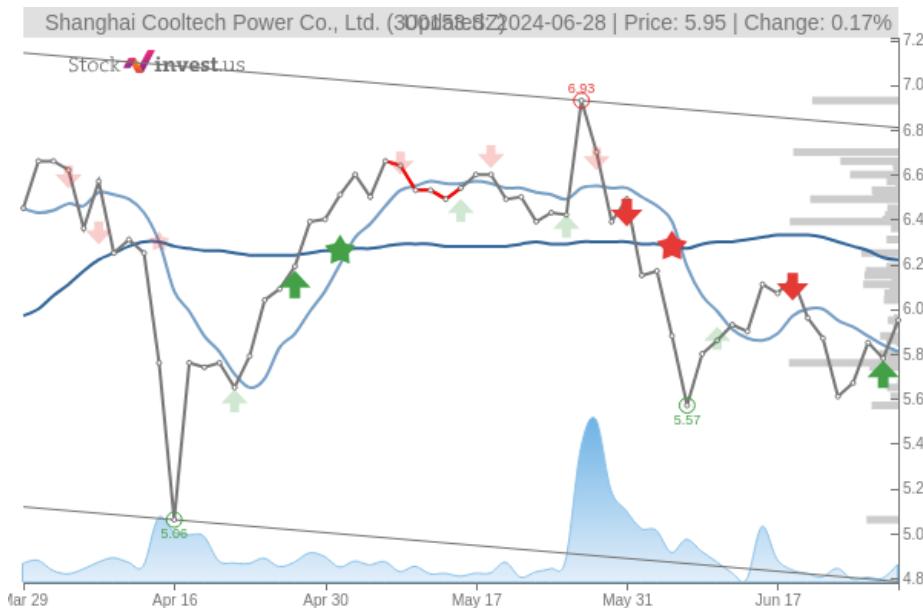


# Shanghai Cooltech Power Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 06, 2024

Gain 6.82%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.88**  
#19243/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Shanghai Cooltech Power Co., Ltd.** stock price gained **2.94%** on the last trading day (Friday, 28th Jun 2024), rising from **¥5.78** to **¥5.95**. During the last trading day the stock fluctuated **5.77%** from a day low at **¥5.72** to a day high of **¥6.05**. The price has been going up and down for this period, and there has been a **0.85%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **¥29.31** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.67%** during the next 3 months and, with a 90% probability hold a price between **¥4.56** and **¥6.49** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 06, 2024**, and so far it has risen 6.82%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Shanghai Cooltech Power Co., Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥6.22**. On a fall, the stock will find some support from the short-term average at **¥5.81**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Shanghai Cooltech Power Co., Ltd.** finds support from accumulated volume at **¥5.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥6.39**, **¥6.49** and **¥6.70**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.330** between high and low, or **5.77%**. For the last week, the stock has had daily average volatility of **6.22%**.

**Shanghai Cooltech Power Co., Ltd.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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