

# Guangdong Anjubao Digital Technology Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 21, 2024

Loss -1.69%

StockInvest.us  
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score: **-1.98**  
#19757/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Guangdong Anjubao Digital Technology** stock price fell by **-1.13%** on the last day (Friday, 28th Jun 2024) from **¥3.53** to **¥3.49**. During the last trading day the stock fluctuated **5.54%** from a day low at **¥3.43** to a day high of **¥3.62**. The price has been going up and down for this period, and there has been a **-9.11%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-3 million** shares and in total, **17 million** shares were bought and sold for approximately **¥59.20 million**.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥3.20** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **4.62%** during the next 3 months and, with a 90% probability hold a price between **¥3.35** and **¥6.51** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 6.08%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guangdong Anjubao Digital Technology** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥3.49** and **¥4.17**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Guangdong Anjubao Digital Technology** finds support from accumulated volume at **¥3.38** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥4.00**, **¥4.28** and **¥4.30**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.190** between high and low, or **5.54%**. For the last week, the stock has had daily average volatility of **6.12%**.

The Guangdong Anjubao Digital Technology stock holds several negative signals and despite the positive trend, we believe **Guangdong Anjubao Digital Technology** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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