

Wuhan Tianyu Information Industry Co., Ltd. (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.80**
#15296/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Wuhan Tianyu Information Industry Co.**, stock price gained **2.65%** on the last trading day (Friday, 28th Jun 2024), rising from **¥6.79** to **¥6.97**. During the last trading day the stock fluctuated **4.34%** from a day low at **¥6.68** to a day high of **¥6.97**. The price has fallen in 5 of the last 10 days but is still up by **0.43%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **75 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **¥28.58** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.83%** during the next 3 months and, with a 90% probability hold a price between **¥6.13** and **¥8.45** at the end of this 3-month period.

The **Wuhan Tianyu Information Industry Co.**, stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **¥6.93** and **¥6.96**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-2.79%**. Further fall is indicated until a new bottom pivot has been found.

Wuhan Tianyu Information Industry Co., finds support from accumulated volume at **¥6.72** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥7.44**, **¥7.50** and **¥7.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.290** between high and low, or **4.34%**. For the last week, the stock has had daily average volatility of **4.78%**.

Wuhan Tianyu Information Industry Co., holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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