Shenzhen Kingsun Science & Tech Co Ltd (Tue, Apr 30, 2024)

Sell candidate since Apr 30, 2024

Shenzhen Kingsun Science & Tech Co Ltd (300083-SZ) | Price: 9.05 | Change: -0.14%
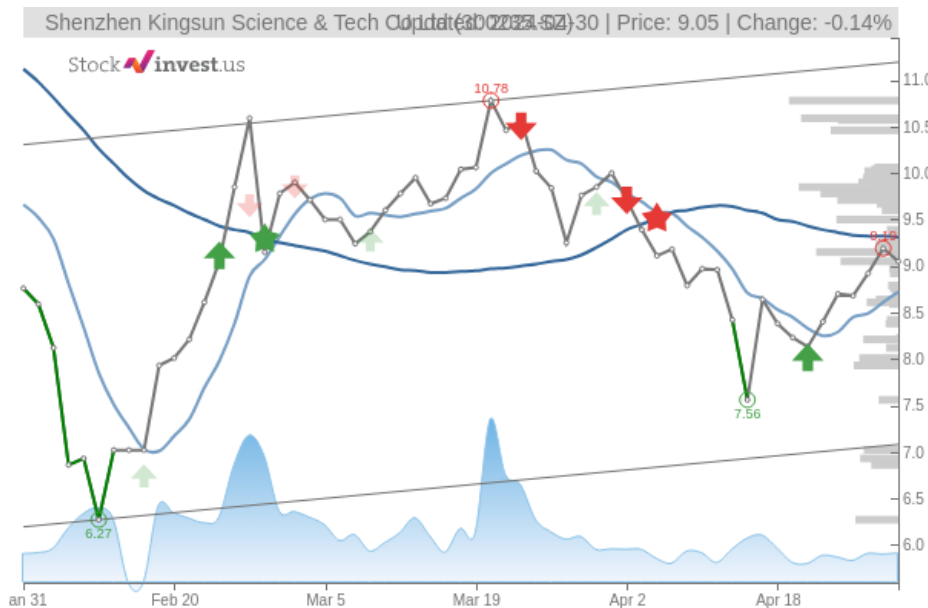
score: **-3.18**

#16456/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Shenzhen Kingsun Science & Tech Co Ltd** stock price fell by **-1.52%** on the last day (Tuesday, 30th Apr 2024) from **¥9.19** to **¥9.05**. During the last trading day the stock fluctuated **6.06%** from a day low at **¥8.74** to a day high of **¥9.27**. The price has been going up and down for this period, and there has been a 19.71% gain for the last 2 weeks. Volume has increased on the last day by **241 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **6 million** shares were bought and sold for approximately **¥54.48** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.61%** during the next 3 months and, with a 90% probability hold a price between **¥7.69** and **¥12.16** at the end of this 3-month period.

There are mixed signals in the stock today. The **Shenzhen Kingsun Science & Tech Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥9.31**. On a fall, the stock will find some support from the short-term average at **¥8.72**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -1.52%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **¥8.01** and **¥7.93**. On the upside the stock meets some resistance from accumulated volume at **¥9.85**, **¥10.59** and **¥10.78**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.530** between high and low, or **6.06%**. For the last week, the stock has had daily average volatility of **5.85%**.

Shenzhen Kingsun Science & Tech Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate