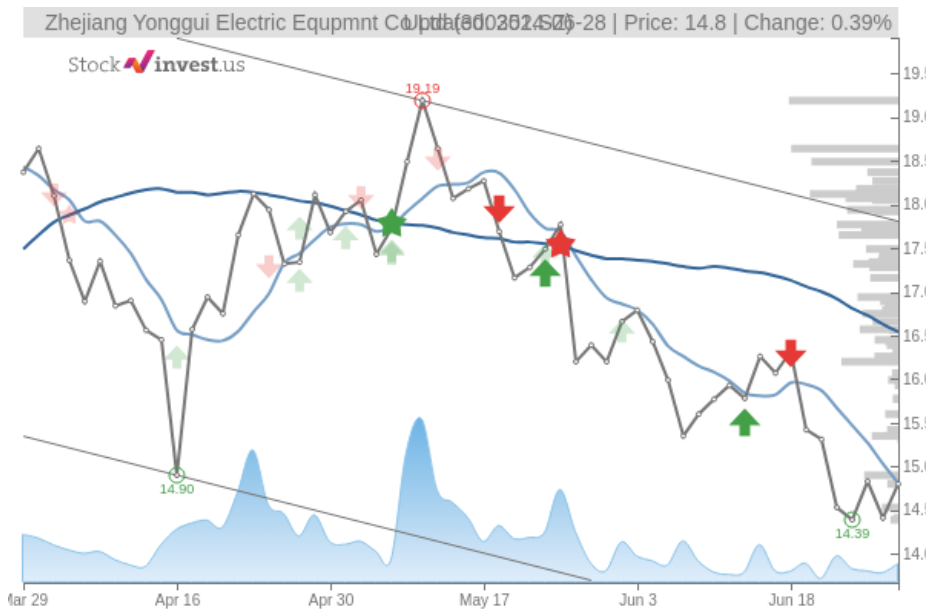


Zhejiang Yonggui Electric Equipmnt Co Ltd (Fri, Jun 28, 2024)

Sell candidate since May 28, 2024 Loss -8.64%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.50**
#19047/ 54241

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Zhejiang Yonggui Electric Equipmnt Co Ltd** stock price gained **2.71%** on the last trading day (Friday, 28th Jun 2024), rising from **¥14.41** to **¥14.80**. During the last trading day the stock fluctuated **7.89%** from a day low at **¥14.32** to a day high of **¥15.45**. The price has fallen in 6 of the last 10 days and is down by **-6.21%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **8 million** shares were bought and sold for approximately **¥123.34** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.49%** during the next 3 months and, with a 90% probability hold a price between **¥11.20** and **¥15.58** at the end of this 3-month period.

There are mixed signals in the stock today. The **Zhejiang Yonggui Electric Equipmnt Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥14.81** and **¥16.54**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 2.85%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Zhejiang Yonggui Electric Equipmnt Co Ltd finds support from accumulated volume at **¥14.53** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥17.77**, **¥18.12** and **¥18.49**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥1.13** between high and low, or **7.89%**. For the last week, the stock has had daily average volatility of **7.65%**.

Zhejiang Yonggui Electric Equipmnt Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**