

# Xi'an Tianhe Defense Technology Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 04, 2024 Loss -7.91%

StockInvest.us  
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score: **-1.22**  
#16618/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Xi'an Tianhe Defense Technology Co.**, stock price gained **2.79%** on the last trading day (Friday, 28th Jun 2024), rising from **¥8.95** to **¥9.20**. During the last trading day the stock fluctuated **3.78%** from a day low at **¥9.00** to a day high of **¥9.34**. The price has risen in 5 of the last 10 days but is still down by **-4.17%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **14** million shares were bought and sold for approximately **¥126.27** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.62%** during the next 3 months and, with a 90% probability hold a price between **¥8.36** and **¥13.86** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 3.84%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xi'an Tianhe Defense Technology Co.**, stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥10.16**. On a fall, the stock will find some support from the short-term average at **¥9.12**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Xi'an Tianhe Defense Technology Co.**, finds support from accumulated volume at **¥9.19** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥10.83**, **¥11.15** and **¥11.41**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.340** between high and low, or **3.78%**. For the last week, the stock has had daily average volatility of **5.04%**.

**Xi'an Tianhe Defense Technology Co.**, holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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