

Tianjin Keyvia Electric Co.,Ltd (Fri, Jun 28, 2024)

Sell candidate since Jun 21, 2024

Gain 2.43%

StockInvest.us
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Vilnius, LT-01109
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score: **-2.00**

#19747/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Tianjin Keyvia Electric Co.,Ltd** stock price gained **4.11%** on the last trading day (Friday, 28th Jun 2024), rising from **¥7.30** to **¥7.60**. During the last trading day the stock fluctuated **7.32%** from a day low at **¥7.24** to a day high of **¥7.77**. The price has risen in 5 of the last 10 days and is up by **2.98%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **¥50.68** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.90%** during the next 3 months and, with a 90% probability hold a price between **¥6.70** and **¥9.94** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Tianjin Keyvia Electric Co.,Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥7.72**. On a fall, the stock will find some support from the short-term average at **¥7.33**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-18.63%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥7.05** and **¥6.97**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥7.78**, **¥8.24** and **¥8.86**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.530** between high and low, or **7.32%**. For the last week, the stock has had daily average volatility of **5.15%**.

Tianjin Keyvia Electric Co.,Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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