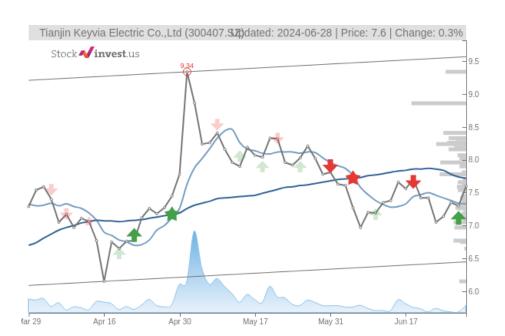
Tianjin Keyvia Electric Co.,Ltd (Fri, Jun 28, 2024)

Sell candidate since Jun 21, 2024 Gain 2.43%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#19747/ 54216

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Tianjin Keyvia Electric Co.,Ltd stock price gained 4.11% on the last trading day (Friday, 28th Jun 2024), rising from ¥7.30 to ¥7.60. During the last trading day the stock fluctuated 7.32% from a day low at ¥7.24 to a day high of ¥7.77. The price has risen in 5 of the last 10 days and is up by 2.98% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 4 million more shares were traded than the day before. In total, 7 million shares were bought and sold for approximately ¥50.68 million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 3.90% during the next 3 months and, with a 90% probability hold a price between ¥6.70 and ¥9.94 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Tianjin Keyvia Electric Co., Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥7.72. On a fall, the stock will find some support from the short-term average at ¥7.33. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Monday, May 06, 2024, and so far it has fallen -18.63%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at ¥7.05 and ¥6.97. On the upside the stock meets some resistance just above today's level from accumulated volume at ¥7.78, ¥8.24 and ¥8.86.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ¥0.530 between high and low, or 7.32%. For the last week, the stock has had daily average volatility of 5.15%.

Tianjin Keyvia Electric Co., Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate