

Sell candidate since Jun 20, 2024 Loss -5.79%

score: **-1.38**
#17206/ 54216

The **Beijing ConST Instruments Technology** stock price gained **0.625%** on the last trading day (Friday, 28th Jun 2024), rising from **¥16.00** to **¥16.10**. During the last trading day the stock fluctuated **6.84%** from a day low at **¥15.94** to a day high of **¥17.03**. The price has been going up and down for this period, and there has been a -6.07% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **282 thousand** more shares were traded than the day before. In total, **2** million shares were bought and sold for approximately **¥37.45** million.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 0.625%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Beijing ConST Instruments Technology** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥16.40** and **¥17.09**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥1.09** between high and low, or **6.84%**. For the last week, the stock has had daily average volatility of **6.48%**.

Evaluation: Sell Candidate

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