

# Thunder Software Technology Co Ltd (Fri, Jun 21, 2024)

Sell candidate since Jun 20, 2024 Loss -1.30%

StockInvest.us  
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score: **-2.36**  
#17509/ 50877

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Thunder Software Technology Co Ltd** stock price fell by **-1.30%** on the last day (Friday, 21st Jun 2024) from **¥50.19** to **¥49.54**. During the last trading day the stock fluctuated **10.90%** from a day low at **¥48.37** to a day high of **¥53.64**. The price has been going up and down for this period, and there has been a **-11.87%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **5 million** shares and in total, **23 million** shares were bought and sold for approximately **¥1.13** billion.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.10%** during the next 3 months and, with a 90% probability hold a price between **¥49.97** and **¥63.32** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Thunder Software Technology Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **¥53.59** and **¥50.93**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 03, 2024**, and so far it has fallen **-15.03%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Thunder Software Technology Co Ltd** finds support from accumulated volume at **¥49.26** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥56.49**, **¥57.50** and **¥58.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥5.27** between high and low, or **10.90%**. For the last week, the stock has had daily average volatility of **7.72%**.

The Thunder Software Technology Co Ltd stock holds several negative signals and despite the positive trend, we believe **Thunder Software Technology Co Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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