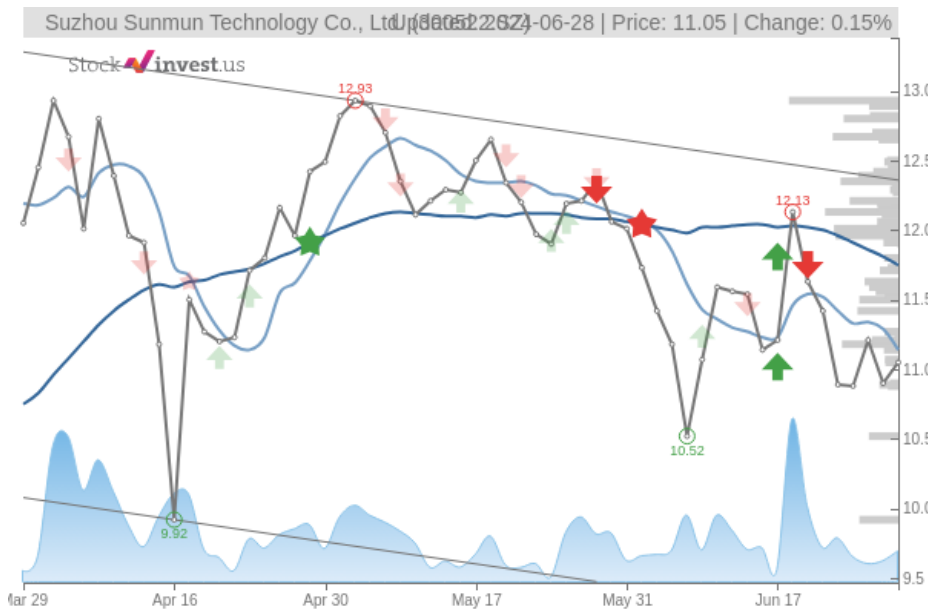


Suzhou Sunmun Technology Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 20, 2024 Loss -4.99%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.95**
#19557/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Suzhou Sunmun Technology Co., Ltd.** stock price gained **1.38%** on the last trading day (Friday, 28th Jun 2024), rising from **¥10.90** to **¥11.05**. During the last trading day the stock fluctuated **6.30%** from a day low at **¥10.80** to a day high of **¥11.48**. The price has fallen in 6 of the last 10 days and is down by **-4.25%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **658 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **¥44.64** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.93%** during the next 3 months and, with a 90% probability hold a price between **¥8.52** and **¥11.50** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Suzhou Sunmun Technology Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥11.14** and **¥11.75**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-8.90%**. Further fall is indicated until a new bottom pivot has been found.

Suzhou Sunmun Technology Co., Ltd. finds support from accumulated volume at **¥10.89** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥12.13**, **¥12.67** and **¥12.93**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.680** between high and low, or **6.30%**. For the last week, the stock has had daily average volatility of **6.38%**.

Suzhou Sunmun Technology Co., Ltd. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**