

# BEIJING WANJI TECHNOLOGY CO LTD (Tue, Apr 30, 2024)

Buy candidate since Apr 29, 2024

Gain 1.34%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **1.29**  
#5243/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **BEIJING WANJI TECHNOLOGY CO LTD** stock price gained **1.34%** on the last trading day (Tuesday, 30th Apr 2024), rising from **¥26.94** to **¥27.30**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **35.66%** from a day low at **¥22.88** to a day high of **¥31.04**. The price has risen in 6 of the last 10 days and is up by **37.05%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **27 million** shares were bought and sold for approximately **¥737.11** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **43.04%** during the next 3 months and, with a 90% probability hold a price between **¥30.81** and **¥50.59** at the end of this 3-month period.

The **BEIJING WANJI TECHNOLOGY CO LTD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **¥23.82** and **¥24.90**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 01, 2024**, and so far it has fallen -14.37%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**BEIJING WANJI TECHNOLOGY CO LTD** finds support from accumulated volume at **¥26.98** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥29.11**, **¥29.88** and **¥31.23**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **¥8.16** between high and low, or **35.66%**. For the last week, the stock has had daily average volatility of **19.81%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **BEIJING WANJI TECHNOLOGY CO LTD** stock to perform well in the short-term.

**Risk: Very High**

**Evaluation: Buy Candidate**

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