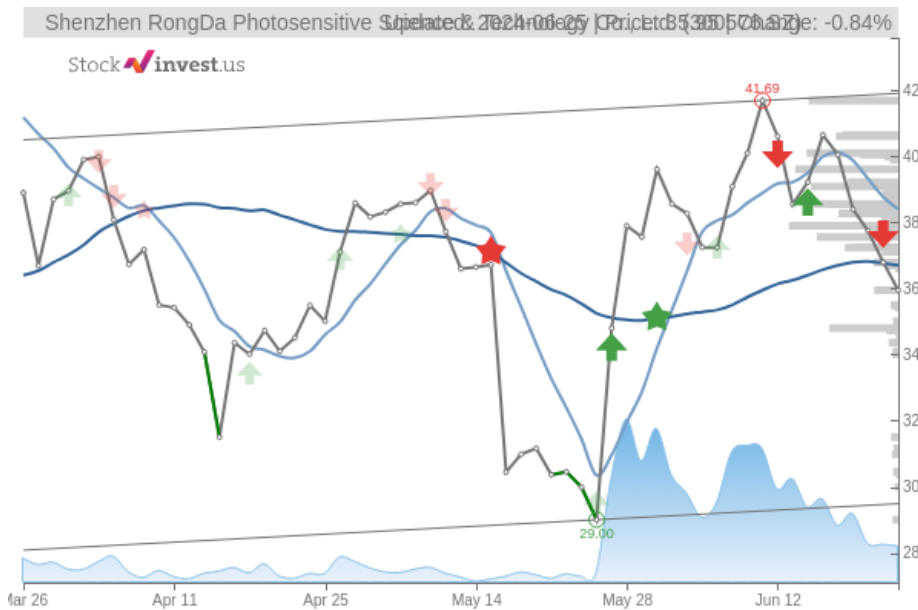


# Shenzhen RongDa Photosensitive Science & Technology Co., Ltd. (Tue,

Sell candidate since Jun 25, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.52**  
#18614/ 52282

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Shenzhen RongDa Photosensitive Science &** stock price fell by **-2.28%** on the last day (Tuesday, 25th Jun 2024) from **¥36.79** to **¥35.95**. It has now fallen 5 days in a row. During the last trading day the stock fluctuated **6.45%** from a day low at **¥35.53** to a day high of **¥37.82**. The price has fallen in 7 of the last 10 days and is down by **-10.35%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-506 thousand** shares and in total, **16 million** shares were bought and sold for approximately **¥590.57** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.48%** during the next 3 months and, with a 90% probability hold a price between **¥30.51** and **¥43.36** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Shenzhen RongDa Photosensitive Science &** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **¥38.40** and **¥36.70**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 11, 2024**, and so far it has fallen **-13.77%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Shenzhen RongDa Photosensitive Science &** finds support from accumulated volume at **¥34.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥37.90**, **¥39.61** and **¥40.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥2.29** between high and low, or **6.45%**. For the last week, the stock has had daily average volatility of **6.10%**.

The Shenzhen RongDa Photosensitive Science & stock holds several negative signals and despite the positive trend, we believe **Shenzhen RongDa Photosensitive Science &** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Risk: High**

**Evaluation: Sell Candidate**

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