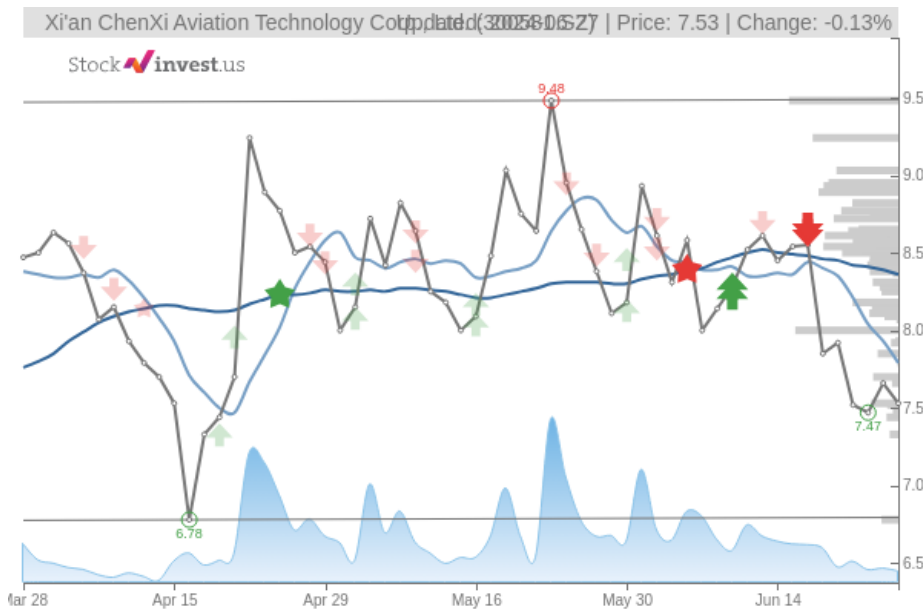


# Xi'an ChenXi Aviation Technology Corp., Ltd. (Thu, Jun 27, 2024)

Sell candidate since Jun 27, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.19**  
#14212/ 54252

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Sell**  
Pivot: **Buy**  
Volume: **Sell**  
MACD: **Sell**

## Tech commentaries:

The **Xi'an ChenXi Aviation Technology Corp.**, stock price fell by **-1.70%** on the last day (Thursday, 27th Jun 2024) from **¥7.66** to **¥7.53**. During the last trading day the stock fluctuated **5.33%** from a day low at **¥7.50** to a day high of **¥7.90**. The price has been going up and down for this period, and there has been a **-11.62%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-864 thousand** shares and in total, **7 million** shares were bought and sold for approximately **¥54.25** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Xi'an ChenXi Aviation Technology Corp.**, stock with a 90% probability to be traded between **¥6.81** and **¥9.51** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen **0.80%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xi'an ChenXi Aviation Technology Corp.**, stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥7.79** and **¥8.36**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Xi'an ChenXi Aviation Technology Corp.**, finds support from accumulated volume at **¥7.52** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥8.00**, **¥8.89** and **¥9.24**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.400** between high and low, or **5.33%**. For the last week, the stock has had daily average volatility of **7.72%**.

**Xi'an ChenXi Aviation Technology Corp.**, holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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