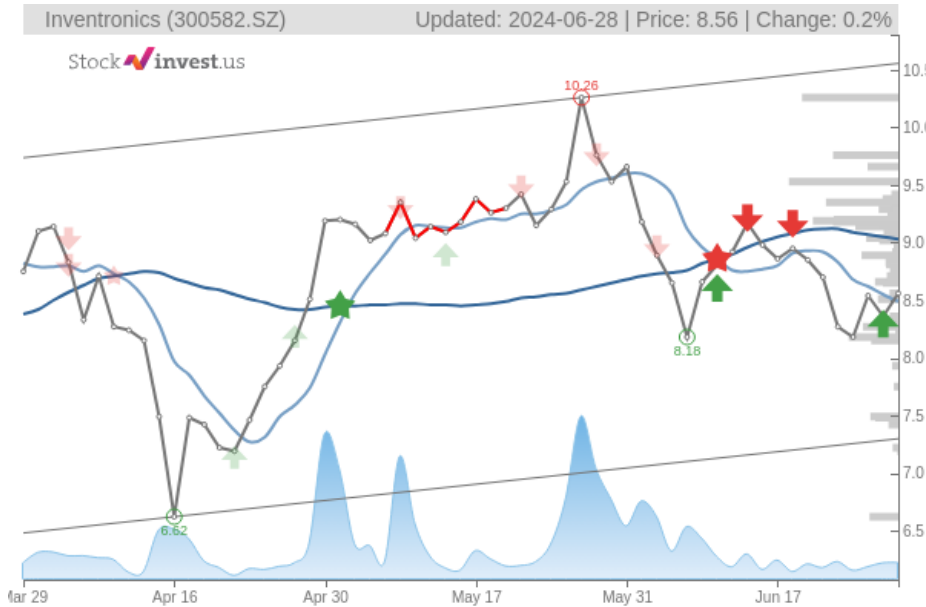


Inventronics (Fri, Jun 28, 2024)

Sell candidate since Jun 26, 2024

Gain 0.23%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.75**

#18786/ 54216

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Inventronics** stock price gained **2.39%** on the last trading day (Friday, 28th Jun 2024), rising from **¥8.36** to **¥8.56**. During the last trading day the stock fluctuated **5.70%** from a day low at **¥8.25** to a day high of **¥8.72**. The price has fallen in 7 of the last 10 days and is down by **-6.65%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **43 thousand** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **¥41.88** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.41%** during the next 3 months and, with a 90% probability hold a price between **¥7.91** and **¥11.44** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 06, 2024**, and so far it has risen 4.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Inventronics** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥9.03**. On a fall, the stock will find some support from the short-term average at **¥8.49**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Inventronics finds support from accumulated volume at **¥8.27** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥9.19**, **¥9.53** and **¥10.26**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.470** between high and low, or **5.70%**. For the last week, the stock has had daily average volatility of **6.45%**.

Inventronics holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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