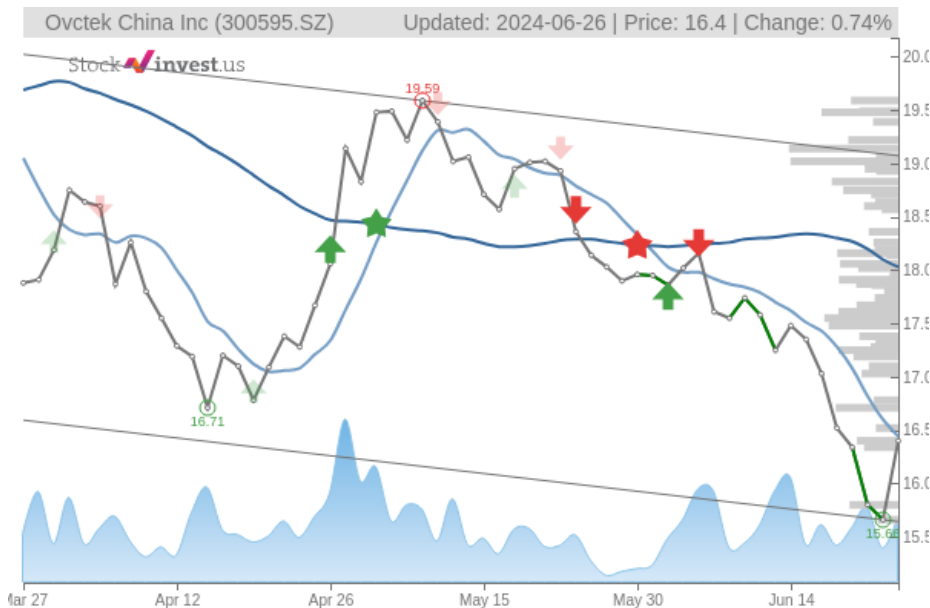


# Ovctek China Inc (Wed, Jun 26, 2024)

Sell candidate since May 24, 2024

Loss -9.59%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.07**  
#19728/ 54046

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Ovctek China Inc** stock price gained **4.73%** on the last trading day (Wednesday, 26th Jun 2024), rising from **¥15.66** to **¥16.40**. During the last trading day the stock fluctuated **6.94%** from a day low at **¥15.57** to a day high of **¥16.65**. The price has fallen in 8 of the last 10 days and is down by **-7.55%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **8 million** shares were bought and sold for approximately **¥129.49** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.74%** during the next 3 months and, with a 90% probability hold a price between **¥14.90** and **¥18.17** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 4.73%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ovctek China Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥16.44** and **¥18.03**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Ovctek China Inc** finds support from accumulated volume at **¥16.34** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥19.02**, **¥19.14** and **¥19.48**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥1.08** between high and low, or **6.94%**. For the last week, the stock has had daily average volatility of **6.00%**.

**Ovctek China Inc** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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