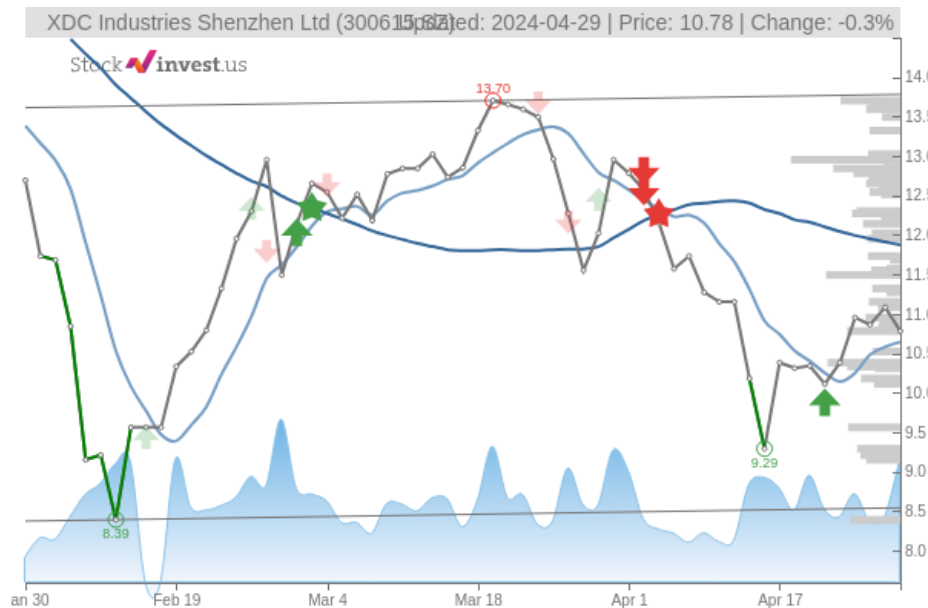


XDC Industries Shenzhen Ltd (Mon, Apr 29, 2024)

Sell candidate since Apr 29, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.42**
#12840/ 30074

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **XDC Industries Shenzhen Ltd** stock price fell by **-2.71%** on the last day (Monday, 29th Apr 2024) from **¥11.08** to **¥10.78**. During the last trading day the stock fluctuated **4.51%** from a day low at **¥10.42** to a day high of **¥10.89**. The price has been going up and down for this period, and there has been a **5.89%** gain for the last 2 weeks. Volume has increased on the last day by **4 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8 million** shares were bought and sold for approximately **¥81.61** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **XDC Industries Shenzhen Ltd** stock with a **90%** probability to be traded between **¥8.65** and **¥13.95** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen **16.04%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **XDC Industries Shenzhen Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥11.87**. On a fall, the stock will find some support from the short-term average at **¥10.64**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

XDC Industries Shenzhen Ltd finds support from accumulated volume at **¥10.38** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥11.49**, **¥12.84** and **¥12.95**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.470** between high and low, or **4.51%**. For the last week, the stock has had daily average volatility of **5.35%**.

XDC Industries Shenzhen Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.