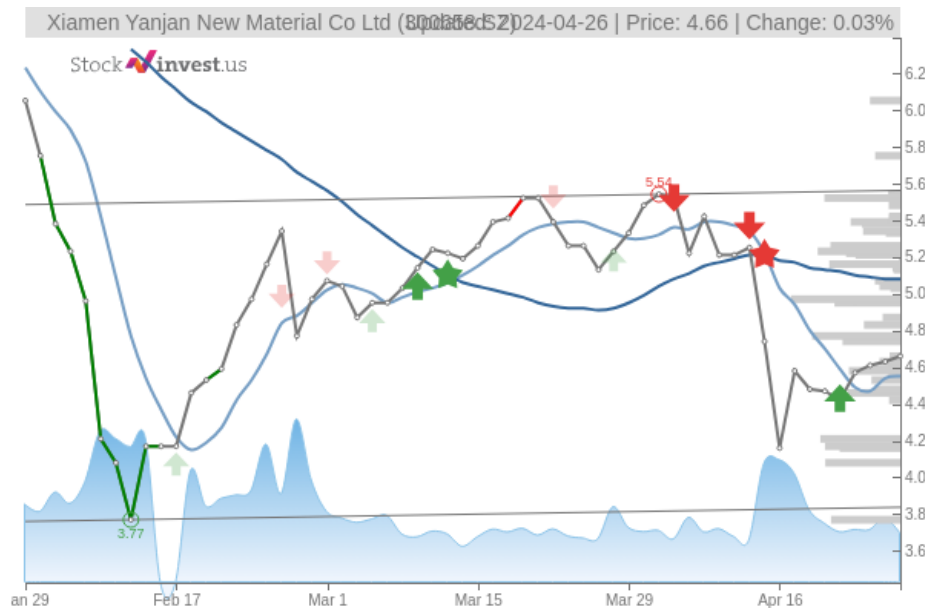


# Xiamen Yanjan New Material Co Ltd (Fri, Apr 26, 2024)

Sell candidate since Apr 08, 2024

Loss -10.73%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.03**  
#15892/ 30083

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Xiamen Yanjan New Material Co Ltd** stock price gained **0.648%** on the last trading day (Friday, 26th Apr 2024), rising from **¥4.63** to **¥4.66**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **5.16%** from a day low at **¥4.46** to a day high of **¥4.69**. The price has been going up and down for this period, and there has been a -11.24% loss for the last 2 weeks. Volume fell on the last day by **-1 million** shares and in total, **5 million** shares were bought and sold for approximately **¥21.37** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Xiamen Yanjan New Material Co Ltd** stock with a 90% probability to be traded between **¥3.89** and **¥5.64** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Xiamen Yanjan New Material Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥5.08**. On a fall, the stock will find some support from the short-term average at **¥4.55**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen -15.88%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **¥4.21** and **¥4.17**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥4.77**, **¥4.97** and **¥5.23**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.230** between high and low, or **5.16%**. For the last week, the stock has had daily average volatility of **4.84%**.

**Xiamen Yanjan New Material Co Ltd** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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