

Shenzhen CDL Precision Technology Co Ltd (Fri, May 17, 2024)

Hold candidate since May 16, 2024

Gain 1.08%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.374**

#7205/ 29926

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Shenzhen CDL Precision Technology Co Ltd** stock price gained **1.08%** on the last trading day (Friday, 17th May 2024), rising from **¥7.42** to **¥7.50**. During the last trading day the stock fluctuated **3.59%** from a day low at **¥7.24** to a day high of **¥7.50**. The price has been going up and down for this period, and there has been a **-1.45%** loss for the last 2 weeks. Volume fell on the last day by **-7 thousand** shares and in total, **4 million** shares were bought and sold for approximately **¥32.48** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Shenzhen CDL Precision Technology Co Ltd** stock with a 90% probability to be traded between **¥5.52** and **¥8.94** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Shenzhen CDL Precision Technology Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **¥7.31** and **¥7.34**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 11, 2024**, and so far it has fallen **-14.77%**. Further fall is indicated until a new bottom pivot has been found.

Shenzhen CDL Precision Technology Co Ltd finds support from accumulated volume at **¥7.28** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥7.98**, **¥8.42** and **¥8.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.260** between high and low, or **3.59%**. For the last week, the stock has had daily average volatility of **4.88%**.

Shenzhen CDL Precision Technology Co Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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