

# Contemporary Amperex Technology Co Ltd (Fri, Apr 26, 2024)

Buy candidate since Feb 29, 2024

Gain 21.39%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.50**  
#724/ 30083

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Contemporary Amperex Technology Co Ltd** stock price gained **2.73%** on the last trading day (Friday, 26th Apr 2024), rising from **¥193.20** to **¥198.48**. During the last trading day the stock fluctuated **3.58%** from a day low at **¥192.01** to a day high of **¥198.88**. The price has fallen in 6 of the last 10 days but is still up by **5.36%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 million** more shares were traded than the day before. In total, **23 million** shares were bought and sold for approximately **¥4.53 billion**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **34.02%** during the next 3 months and, with a 90% probability hold a price between **¥253.33** and **¥287.80** at the end of this 3-month period.

The **Contemporary Amperex Technology Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥192.60** and **¥189.13**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen **-0.611%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **¥185.84** and **¥180.85**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥199.70**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **¥6.87** between high and low, or **3.58%**. For the last week the stock has had daily average volatility of **3.12%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Contemporary Amperex Technology Co Ltd** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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