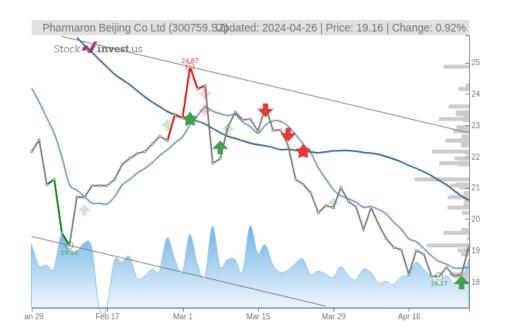
Pharmaron Beijing Co Ltd (Fri, Apr 26, 2024)

Sell candidate since Mar 22, 2024 Loss -9.92%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2-

#13285/30083

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Pharmaron Beijing Co Ltd stock price gained 5.04% on the last trading day (Friday, 26th Apr 2024), rising from ¥18.24 to ¥19.16. During the last trading day the stock fluctuated 6.74% from a day low at ¥17.95 to a day high of ¥19.16. The price has fallen in 6 of the last 10 days but is still up by 0.31% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 15 million more shares were traded than the day before. In total, 36 million shares were bought and sold for approximately ¥684.86 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -12.71% during the next 3 months and, with a 90% probability hold a price between **¥14.08** and **¥19.87** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, April 22, 2024, and so far it has risen 5.45%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Pharmaron Beijing Co Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥20.60. On a fall, the stock will find some support from the short-term average at ¥18.46. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Pharmaron Beijing Co Ltd finds support from accumulated volume at ¥19.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥21.27, ¥22.16 and ¥23.20.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ¥1.21 between high and low, or 6.74%. For the last week, the stock has had daily average volatility of 4.30%.

Pharmaron Beijing Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate