

# Sichuan Dawn Precision Technology Co Ltd (Fri, May 31, 2024)

Sell candidate since May 28, 2024

Gain 6.19%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.44**

#13574/ 33204

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Sichuan Dawn Precision Technology Co Ltd** stock price gained **4.63%** on the last trading day (Friday, 31st May 2024), rising from **¥14.26** to **¥14.92**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **10.71%** from a day low at **¥14.28** to a day high of **¥15.81**. The price has been going up and down for this period, and there has been a 0.07% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 million** more shares were traded than the day before. In total, **11 million** shares were bought and sold for approximately **¥170.60** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **¥13.88**, a level that may pose a second chance to hit a runner. According to fan-theory **¥18.05** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. The **Sichuan Dawn Precision Technology Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥15.23**. On a fall, the stock will find some support from the short-term average at **¥14.39**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen -7.90%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Sichuan Dawn Precision Technology Co Ltd** finds support from accumulated volume at **¥14.77** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥16.95**, **¥17.48** and **¥18.19**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥1.53** between high and low, or **10.71%**. For the last week, the stock has had daily average volatility of **5.51%**.

**Sichuan Dawn Precision Technology Co Ltd** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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