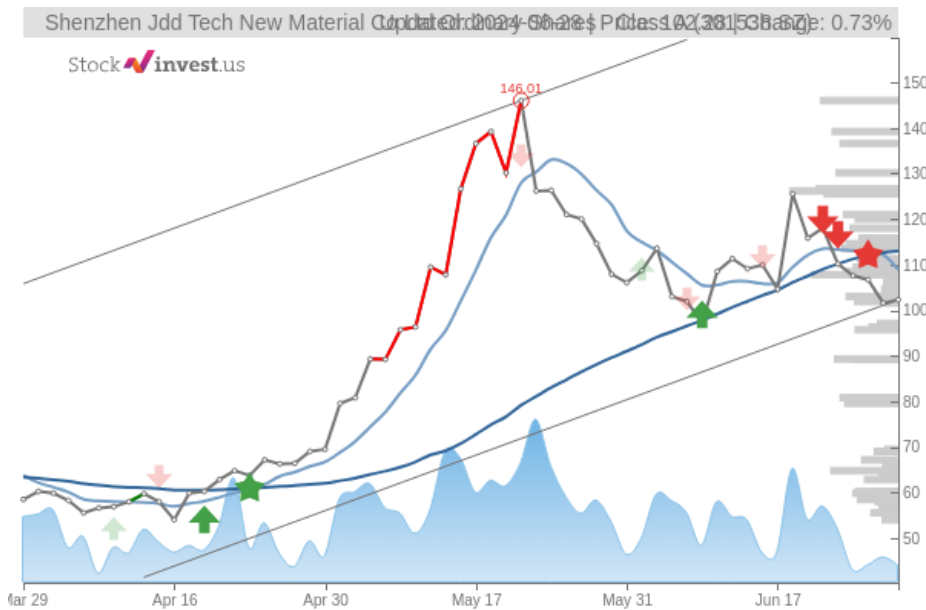


Shenzhen Jdd Tech New Material Co Ltd Ordinary Shares - Class A (Fri,

Sell candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.96**
#19622/ 54241

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Shenzhen Jdd Tech New Material Co Ltd** stock price gained **0.719%** on the last trading day (Friday, 28th Jun 2024), rising from **¥101.55** to **¥102.28**. During the last trading day the stock fluctuated **16.42%** from a day low at **¥99.28** to a day high of **¥115.58**. The price has fallen in 6 of the last 10 days and is down by **-6.25%** for this period. Volume fell on the last day by **-199 thousand** shares and in total, **2 million** shares were bought and sold for approximately **¥182.53** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to rise **66.76%** during the next 3 months and, with a 90% probability hold a price between **¥170.56** and **¥294.26** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Shenzhen Jdd Tech New Material Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥108.87** and **¥112.98**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-29.95%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥89.27** and **¥80.79**. On the upside the stock meets some resistance from accumulated volume at **¥107.79**, **¥126.16** and **¥126.65**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥16.30** between high and low, or **16.42%**. For the last week, the stock has had daily average volatility of **11.85%**.

The Shenzhen Jdd Tech New Material Co Ltd stock holds several negative signals and despite the positive trend, we believe **Shenzhen Jdd Tech New Material Co Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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