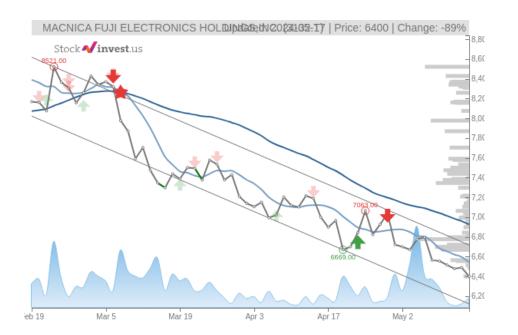
## MACNICA FUJI ELECTRONICS HOLDINGS, INC. (Fri, May 17, 2024)

Sell candidate since May 10, 2024 Loss -2.50%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -5

#16945/ 29926

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The MACNICA FUJI ELECTRONICS HOLDINGS, INC. stock price fell by -1.37% on the last day (Friday, 17th May 2024) from JP¥6,489.00 to JP¥6,400.00. During the last trading day the stock fluctuated 2.60% from a day low at JP¥6,375.00 to a day high of JP¥6,541.00. The price has fallen in 7 of the last 10 days and is down by -4.78% for this period. Volume has increased on the last day by 87 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 325 thousand shares were bought and sold for approximately JP¥2.08 billion.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -22.06% during the next 3 months and, with a 90% probability hold a price between JP¥4,771.26 and JP¥5,235.52 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The MACNICA FUJI ELECTRONICS HOLDINGS, INC. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥6,542.43 and JP¥6,924.80. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, April 24, 2024, and so far it has fallen -9.39%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥6,699.00, JP¥6,776.00 and JP¥7,976.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥166.00 between high and low, or 2.60%. For the last week, the stock has had daily average volatility of 2.12%.

MACNICA FUJI ELECTRONICS HOLDINGS, INC. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**