

Hamee Corp. (Mon, May 20, 2024)

Buy candidate since May 10, 2024

Gain 3.07%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **7.79**

#103/ 29926

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Hamee Corp.** stock price gained **2.74%** on the last trading day (Monday, 20th May 2024), rising from **JP¥1,242.00** to **JP¥1,276.00**. During the last trading day the stock fluctuated **5.29%** from a day low at **JP¥1,228.00** to a day high of **JP¥1,293.00**. The price has risen in 7 of the last 10 days and is up by **8.5%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **46 thousand** shares were bought and sold for approximately **JP¥58.06** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.96%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,282.15** and **JP¥1,513.48** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Hamee Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥1,250.14** and **JP¥1,213.51**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 10, 2024**, and so far it has risen 11.64%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥1,205.00** and **JP¥1,175.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,312.00**, **JP¥1,314.00** and **JP¥1,343.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥65.00** between high and low, or **5.29%**. For the last week, the stock has had daily average volatility of **2.69%**.

Hamee Corp. holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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