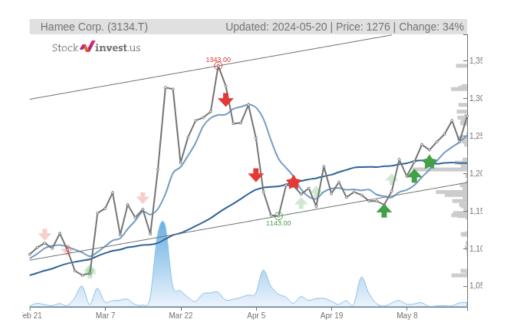
## Hamee Corp. (Mon, May 20, 2024)

Buy candidate since May 10, 2024 Gain 3.07%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The Hamee Corp. stock price gained 2.74% on the last trading day (Monday, 20th May 2024), rising from JP¥1,242.00 to JP¥1,276.00. During the last trading day the stock fluctuated 5.29% from a day low at JP¥1,228.00 to a day high of JP¥1,293.00 . The price has risen in 7 of the last 10 days and is up by 8.5% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 3 thousand more shares were traded than the day before. In total, 46 thousand shares were bought and sold for approximately JP¥58.06 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 7.96% during the next 3 months and, with a 90% probability hold a price between JP¥1,282.15 and JP¥1,513.48 at the end of this 3-month period.

Mostly positive signals in the chart today. The Hamee Corp. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥1,250.14 and JP¥1,213.51. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 10, 2024, and so far it has risen 11.64%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥1.205.00 and JP¥1.175.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,312.00, JP¥1,314.00 and JP¥1,343.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥65.00 between high and low, or 5.29%. For the last week, the stock has had daily average volatility of 2.69%.

Hamee Corp. holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

## **Risk: Medium**

## Evaluation: Strong Buy Candidate

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