

JUTEC Holdings Corporation (Thu, May 02, 2024)

Sell candidate since May 01, 2024

Gain 0.80%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.07**

#13667/ 30035

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **JUTEC Holdings Corporation** stock price gained **0.80%** on the last trading day (Thursday, 2nd May 2024), rising from **JP¥1,247.00** to **JP¥1,257.00**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.29%** from a day low at **JP¥1,244.00** to a day high of **JP¥1,260.00**. The price has risen in 7 of the last 10 days and is up by **0.48%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **200** more shares were traded than the day before. In total, **4** thousand shares were bought and sold for approximately **JP¥4.40** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥1,214.00** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.93%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,154.17** and **JP¥1,373.53** at the end of this 3-month period.

There are mixed signals in the stock today. The **JUTEC Holdings Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥1,262.29** and **JP¥1,334.17**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 2.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

JUTEC Holdings Corporation finds support from accumulated volume at **JP¥1,251.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥1,355.00**, **JP¥1,380.00** and **JP¥1,452.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥16.00 (1.29%)** between high and low. For the last week, the stock has had daily average volatility of **1.90%**.

JUTEC Holdings Corporation holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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